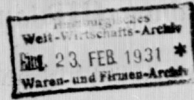


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**London Midland and Scottish Railway
Company.**

FINANCIAL ACCOUNTS

AND

STATISTICAL RETURNS

FOR THE

YEAR ENDED

31st DECEMBER, 1930.

London Midland and Scottish Railway Company.

FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR THE YEAR ENDED 31ST DECEMBER, 1930.

PART I. FINANCIAL ACCOUNTS.

No. 1 (a).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY THE COMPANY.

Special Acts	Capital Authorised.			Capital Created.			Balance.		
	Shares and Stock.	Loans or Debenture Stock.	Total.	Shares and Stock.	Loans or Debenture Stock.	Total.	Shares and Stock.	Loans or Debenture Stock.	Total.
	£	£	£	£	£	£	£	£	£
I. Special Acts conferring capital powers which have been fully exercised ..	395,109	194,899	590,008	395,109	194,899	590,008	.....	.....	.....
II. Special Acts conferring capital powers which have not yet been fully exercised :—									
The North Western, Midland, and West Scottish Group Amalgamation Scheme, 1925	312,231,103	111,313,247	423,544,350	310,031,103	109,067,638	419,098,741	2,200,000	2,245,589	4,445,589
The London Midland and Scottish Railway (New Capital) Act, 1925 ..	7,500,000	2,500,000	10,000,000	.....	.....	.....	7,500,000	2,500,000	10,000,000
TOTAL	£ 320,126,212	114,008,146	434,134,358	310,426,212	109,262,537	419,688,749	9,700,000	4,745,589	14,445,589

No. 1 (b).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY THE COMPANY JOINTLY WITH SOME OTHER COMPANY.

NOT APPLICABLE TO THIS COMPANY.

No. 1 (c).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY SOME OTHER COMPANY, ON WHICH THE COMPANY EITHER JOINTLY OR SEPARATELY GUARANTEES FIXED DIVIDENDS.

Special Acts	Capital Authorised.			Capital Created.			Balance.		
	Shares and Stock.	Loans or Debenture Stock.	Total.	Shares and Stock.	Loans or Debenture Stock.	Total.	Shares and Stock.	Loans or Debenture Stock.	Total.
	£	£	£	£	£	£	£	£	£
London and Birmingham Railway and Birmingham Canal Arrangement Act, 1846 ; Birmingham Canal Consolidated stock at £ ..	2,439,575	.....	2,439,575	2,439,575	.....	2,439,575	.....	.....	.....
West London Extension Railway Act, 1859. (Jointly in moieties with the Great Western Railway Company) :—									
West London Railway First Class Preference Shares at 2½%	264,000	.....	264,000	.....	.....	.....	.....	.....	.....
West London Railway Second Class Preference Shares at 6%	15,200	.....	15,200	.....	.....	.....	.....	.....	.....
West London Railway Ordinary Shares at 2½%	101,180	.....	101,180	.....	.....	.....	.....	.....	.....
180,380 .. .. .	.....	180,380	180,380	.....	.....	180,380	.....	.....	.....
Birkenhead Railway (Vesting) Act, 1861. (Jointly in moieties with the Great Western Railway Company) :—									
Birkenhead Railway Perpetual Preference Stock at 4½%	2,474,178	.....	2,474,178	.....	.....	.....	.....	.....	.....
Birkenhead Railway Consolidated Stock at 4%	1,941,500	.....	1,941,500	.....	.....	.....	.....	.....	.....
2,415,684 .. .. .	.....	2,415,684	2,415,684	2,415,684	.....	2,415,684	.....	.....	.....
Great Western Railway (Further Powers) Act, 1866. (Jointly in moieties with the Great Western Railway Company) :—									
Tisbury Railway Shares at 4½%	30,000	.....	30,000	30,000	.....	30,000	.....	.....	.....
London and North Western Railway (Additional Powers) Act, 1870. (Jointly in moieties with the Great Western Railway Company) :—									
Shrewsbury and Hereford Railway Rent Charge Stock at 4%	675,000	.....	675,000	675,000	.....	675,000	.....	.....	.....
675,000 .. .. .	.....	675,000	675,000	675,000	.....	675,000	.....	.....	.....
Forth Bridge Railway Acts, 1873, 1882, 1888, and 1890, and North British Railway Order Confirmation Act, 1908. (Jointly with the London and North Eastern Railway Company—London Midland and Scottish Railway Company's proportion, 2/3) :—									
Interest and Dividend guaranteed in respect of Capital issued, £	2,425,000	.....	2,425,000	2,325,000	.....	2,325,000	.....	.....	.....
Forth Bridge Railway Debenture Stock at 4%	808,332	.....	808,332	.....	.....	.....	.....	.....	.....
Forth Bridge Railway Stock at 4%	2,325,000	.....	2,325,000	2,325,000	774,999	3,099,999	100,000	33,333	133,333
2,425,000	808,332	3,233,332	3,233,332	2,325,000	774,999	3,099,999	100,000	33,333	133,333
Midland and Great Northern Railway Companies (Eastern and Midlands Railway) Act, 1853. (Jointly in moieties with the London and North Eastern Railway Company) :—									
Midland and Great Northern Joint Line Rent Charge Stock at 3%	1,200,000	.....	1,200,000	1,200,000	.....	1,200,000	.....	.....	.....
1,200,000 .. .. .	.....	1,200,000	1,200,000	1,200,000	.....	1,200,000	.....	.....	.....
Whitechapel and Bow Railway Acts, 1897, 1900, 1902, and 1905, and London, Tilbury, and Southend Railway Act, 1898. (Jointly in moieties with the Metropolitan District Railway Company) :—									
Interest guaranteed in respect of Capital issued, £ .. .. .	.....	379,000	379,000	.....	379,000	379,000	.....	.....	.....
Whitechapel and Bow Railway Debenture Stock at 4% .. .. .	.....	379,000	379,000	.....	379,000	379,000	.....	.....	.....
..... .. .	.....	379,000	379,000	.....	379,000	379,000	.....	.....	.....
TOTAL	£ 9,365,639	1,187,332	10,552,971	9,265,639	1,153,999	10,419,638	100,000	33,333	133,333

No. 2.—SHARE CAPITAL AND STOCKS CREATED, AS PER STATEMENT No. 1 (a), SHEWING PROPORTION ISSUED.

DESCRIPTION	Amount created.	Amount received (apart from Premiums and Discounts) as per Account No. 4	Nominal additions or deductions.	Amount issued.	Amount unissued.
				Amount on which Dividend is Payable.	
	£	£	£	£	£
4 per cent. Guaranteed Stock	40,692,916	33,241,343	7,451,573	40,692,916	....
4 per cent. Preference Stock	118,908,762	115,599,563	3,399,199	118,908,762	....
5 per cent. Redeemable Preference Stock (to be redeemed at par on 30th June, 1955) ..	15,488,106	9,699,132	....	9,699,132	5,788,974
4 per cent. Preference Stock (1923)	40,133,987	142,240,104	5,903,676	40,133,987	....
Ordinary Stock	95,292,441					95,292,441	....
TOTAL	£ 310,426,212	300,780,142	3,857,096	304,637,238	5,788,974

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

	Amount received (apart from Premiums and Discounts) as per Account No. 4.	Nominal additions or deductions.	Total raised by Loans and Debenture Stocks.
	£	£	£
Raised by Loans	Nil	Nil	Nil
Raised by issue of Debenture Stocks:—			
4 per cent. Debenture Stock	107,090,418	5,239,349	101,791,069
5 per cent. Redeemable Debenture Stock (to be redeemed at par on 15th May, 1962)	7,350,550	....	7,350,550
Total Debenture Stocks	114,380,968	5,239,349	109,141,619
Total raised by Loans and Debenture Stocks			109,141,619
Total amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created as per Statement No. 1 (a)			109,262,557
Less—Capitalised value of Rent Charges, Annuities, or Fen Duties, in accordance with Section 5 of the Lands Clauses Consolidation Acts Amendment Act, 1860			29,749
Total amount raised by Loans and Debenture Stocks as above			109,232,808
Balance being available borrowing powers at 31st December, 1930			£ 91,189

Dr. No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

TO EXPENDITURE	Amount expended to 31st December, 1929.		Amount expended during Year (as per Statement No. 5.)		TOTAL.	By RECEIPTS.		Amount received to 31st December, 1929.		Amount received during Year.		TOTAL.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.		£	s. d.
Lines open for Traffic ..	310,974	768 18 5	871,116	18 6	311,845,885	16 11	Shares and Stocks (No. 2) ..	300,780,141	14 1	.....	300,780,141	14 1
Lines not open for Traffic ..	72,648	14 1	93,709	18 11	168,358	13 0	Debtenture Stocks (No. 3) ..	112,880,967	15 7	1,500,000	0 0	114,380,967	15 7
New Lines ..	350,436	15 3	Cr. 129,368	11 1	230,068	4 2	To 31st Decr., 1930.						
Existing Lines—	61,459,831	17 5	492,618	6 1	61,952,450	3 6	£ s. d.						
Widening of and additions thereto ..	5,588,761	9 2	17,755	8 8	5,606,517	7 10	Premiums on Shares and Stocks ..	19,516,929	19 7				
Rolling Stock ..	4,455,260	15 10	Cr. 166,334	19 10	4,348,925	16 0	Total Premiums .. 24,638,911 3 1						
Manufacturing and Repairing Works and Plant—	382,901,708	10 2	1,250,497	11 3	384,152,206	1 5	Discounts on Shares and Stocks .. 8,123,043 7 1						
Land and Buildings ..	916,182	6 0	78,147	3 10	994,329	9 10	Discounts on Debtenture Stocks .. 1,900,151 15 4						
Plant and Machinery ..	64,606	13 3	33,772	17 4	118,379	10 7	Total Discounts .. 10,023,195 2 5						
Passenger Road Vehicles ..	1,502,790	19 0	722	6 11	1,503,513	5 11	Balance of Premiums and Discounts .. 14,615,716 0 8						
Garages, Stables, etc. ..	3,315,869	15 0	9,856	3 4	3,325,725	18 4	TOTAL RECEIPTS .. £ 428,276,825 10 4 1,500,000 0 0 429,776,825 10 4						
Steamboats, etc. ..	145,975	4 10	Cr. 250	0 0	145,725	4 10	By BALANCE 22,504,895 10 6						
Marine Workshops and Plant ..	5,949,731	7 6	Cr. 99	6 8	5,949,632	0 10	* TOTAL £ 452,281,721 0 10						
Canals ..	10,255,880	15 1	Cr. 41,165	3 6	10,214,715	11 7							
Docks, Harbours and Wharves ..	5,133,404	10 3	39,304	12 5	5,172,709	2 8							
Hotels ..	2,040,363	16 9	Cr. 15,329	2 3	2,024,834	14 6							
Electric Power Stations, etc.	43,334	13 8	.....	2 3	43,334	13 8						
Limestone Quarry ..	.....	.....	.....	.....	.....	.....	
Land, Property, etc., not forming part of the Railway or Stations—	.....	.....	.....	.....	.....	.....	
Used in connection with Railway Working ..	959,734	10 10	155,336	19 8	1,115,071	10 6							
Not used in connection with Railway Working ..	14,456,502	0 0	Cr. 279,493	3 5	14,177,008	16 7							
Lines Jointly Owned (Abstract "J") ..	6,818,301	14 1	Cr. 181,755	7 1	6,636,546	7 0							
Lines Jointly Leased (Abstract "J") ..	263,068	0 9	697	10 10	263,765	11 7							
Subscriptions to other Undertakings (for details see Statement No. 4 (a)) ..	7,747,903	12 2	2,573,694	5 3	10,321,597	17 5							
Stamp Duty, etc., on Additional Capital ..	82,320	0 0	1,875	0 0	84,195	0 0							
County Donegal Railway Joint Committee ..	159,163	4 6	965	6 3	160,138	10 9							
Northern Counties Railway (Ireland) ..	5,745,389	1 8	126,302	0 11	5,871,691	2 7							
Road Transport Act—	6,610	10 3	.....	.....	6,610	10 3						
Parliamentary Expenses ..	.....	.....	.....	.....	.....	.....	
TOTAL EXPENDITURE ..	£ 448,508,841	5 9	3,772,879	15 1	452,281,721	0 10							

No. 4 (a).—SUBSCRIPTIONS TO OTHER UNDERTAKINGS.

NAME.	AMOUNT.		NATURE OF SECURITY OR INVESTMENT.	
	£	s. d.	£	s. d.
RAILWAY COMPANIES:—				
Dundalk Newry and Greenore ..	383,915	0 0	18,040	£25 Shares.
Ditto ..	123,200	0 0	413,300	Debtenture Stock.
Great Northern (Ireland) ..	4,628	13 9	£1,800	4% Debtenture Stock and £2,000 4% Guaranteed Stock.
Great Southern Railways ..	87,000	0 0	£87,000	Guaranteed 4% Stock (New Ross and Waterford Extension Railways separate Capital).
Ditto ..	100,000	0 0	Loan authorised by London and North Western Railway Act, 1905.	
Ditto ..	126,800	0 0	1,268	£100 Shares North Wall Extension Lines 1 and 2.
Great Western ..	85,000	0 0	£85,000	3% Preference Stock.
Ditto ..	429	0 0	Consolidated Ordinary Stock.	
London and North Eastern ..	250,000	0 0	Loan authorised by Midland Railway Act, 1910.	
Ditto ..	63,270	0 0	{ £33,300 4% Second Preference Stock. £16,550 3% Preferred Ordinary Stock.	
London Electric ..	833,690	14 10	£15,320	Deferred Ordinary Stock.
Whitechapel and Bow ..	600,000	0 0	Loan authorised by London Electric Railway Act, 1912. 60,000 £10 Shares.	
JOINT COMMITTEES:—				
County Donegal Railways Joint Committee ..	491,090	12 0	Capital provided under Great Northern (Ireland) and Midland Railways Act, 1906.	
Midland and Great Northern Railways Joint Committee ..	884,268	10 0	Capital provided under Midland Railway Act, 1889.	
Somerset Joint Committee ..	127,183	0 0	Capital provided under Midland Railway Act, 1889 and 1891.	
Tottenham and Hampstead Joint Committee ..	1,191,804	0 0	Loan authorised by Midland Railway (Additional Powers) Act, 1874. Capital provided under Midland Railway Act, 1902.	
Ditto ..	.....	.....	.....
OTHER COMPANIES:—				
David MacBrayne (1928), Ltd. ..	125,000	0 0	125,000	£1 Ordinary Shares.
W. Alexander and Sons, Ltd. ..	225,000	0 0	175,000	£1 6% Participating Preference Shares and 50,000 £1 Ordinary Shares.
Birmingham and Midland Motor Omnibus Company, Ltd. ..	625,423	10 0	240,000	£1 Ordinary Shares.
Crosville Motor Services, Ltd. ..	340,625	0 0	340,625	£1 Ordinary Shares.
Cumberland Motor Services, Ltd. ..	77,715	1 5	33,333	£1 Ordinary Shares.
Eastern National Omnibus Company, Ltd. ..	146,308	11 7	100,000	£1 6% Cumulative Preference Shares and 50,000 £1 Ordinary Shares.
Highland Transport Company, Ltd. ..	17,464	14 0	17,500	£1 Ordinary Shares.
Lincolnshire Road Car Company, Ltd. ..	4,339	15 7	4,317	£1 Ordinary Shares.
North Western Road Car Company, Ltd. ..	201,006	6 0	99,532	£1 Ordinary Shares.
Ortona Motor Company, Ltd. ..	19,361	16 2	8,035	£1 Ordinary Shares.
Peterborough Electric Traction Company, Ltd. ..	9,105	0 2	3,577	£1 6% Cumulative Preference Shares and 4,833 £1 Ordinary Shares.
Ribble Motor Services, Ltd. ..	280,290	7 6	294,082	£1 Ordinary Shares.
Scottish Motor Traction Company, Ltd. ..	206,124	11 10	108,863	£1 6% Cumulative Preference Shares and 100,000 £1 Ordinary Shares.
Trent Motor Traction Company, Ltd. ..	96,732	0 6	73,680	£1 Ordinary Shares.
West Yorkshire Road Car Company, Ltd. ..	125,588	15 0	49,738	£1 Ordinary Shares.
Yorkshire Traction Company, Ltd. ..	65,067	8 8	4,692	£1 7% Preference Shares and 36,779 £1 Ordinary Shares.
Yorkshire (Woolfen District) Electric Tramways, Ltd. ..	88,570	6 10	73,333	£1 Ordinary Shares.
TOTAL	£ 10,321,507	17 5		

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR YEAR ENDED 31st DECEMBER, 1930.

	Land and Construction.		Construction of Way and Stations, Engineering, etc.		Law Charges and Parliamentary Expenses.		TOTAL.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
LINE BELONGING TO THE COMPANY OPEN FOR TRAFFIC:—									
Wiring—Longbridge to Barn Green. Transferred from "Lines not open for Traffic"							245,627 3 9		
Passenger Station Accommodation at Blackpool, Heathway, Southland, Tibbury, Frodgar, Uxley, etc.	6,552	17 3	65,307	1 1	544	4 2	72,194	15 6	
Goods Accommodation at Farnwick, Birmingham (Curzon Street), Cambridge, Camden, Ellingbail Road, Goods Great Heath, Stoke, etc.	25,605	16 7	139,611	18 6	438	17 10	165,656	12 11	
Sidings and Works at Beeson, Chadwell, Crofton, Manchester, Northampton, Keston, King's Mill Colliery, Speke, Washwood Road, etc.	42,345	5 0	279,913	9 2	1,669	13 9	323,927	11 11	
Engines—Sheds at Carlton, Calverthorpe, Toton, etc.	1,226	0 0	44,473	16 2	49	5 0	45,746	1 2	
Track Circuits, Telegraphs and Telephones			58,625	19 9			58,625	19 9	
Purchase of Mineral Rights	561	13 0		1 12 0		0 0	8,343	3 9	
Transferred from "Manufacturing and Repairing Works and Plant"							364	0 0	
Transferred to "Electric Power Stations, etc."							14,017	17 2	
Transferred to "Land, Property, etc., Not used in connection with Railway Working"							Cr. 43,387	29 6	
								871,316	15 6
LINE BELONGING TO THE COMPANY NOT OPEN FOR TRAFFIC:—									
New Lines—									
Farnfield Curve	700	0 0	24,825	15 9	74	5 8	25,600	1 5	
Mid-Northamptonshire Railway	3,152	0 0	6,821	9 6	136	8 0	10,109	17 6	
Mid-Northamptonshire Joint Railway							60,000	0 0	
Existing Lines—Widening and Additions thereto—								95,709	18 11
Broadbalk to Ambergate	1,257	0 0	21,615	5 7	94	6 8	22,966	12 3	
Barking to Uppingham	1,823	0 0	45,659	15 11	1,669	12 8	47,549	11 7	
Longbridge to Barn Green			21,704	13 6			21,704	13 6	
Miffeld			30,664	13 4			30,664	13 4	
Sundry Widening	165	0 0			12	18 6	417	18 6	
Transferred to "Lines Open for Traffic"—Longbridge to Barn Green							Cr. 245,827	3 9	
Transferred to "Land, Property, etc., Not used in connection with Railway Working"							2,155	1 6	
								Cr. 220,368	11 7
								846,435	6 4
ROLLING STOCK:—									
Locomotive Stock—									
Improvements			21,032	17 4					
80 Locomotives transferred from Somerset Joint Committee							190,699	12 2	
								211,732	9 16
Electric Rail Motor Vehicles—2 Vehicles								7,480	12 0
Coaching Vehicles—									
Improvements								22,898	6 0
40 Vehicles transferred from Somerset Joint Committee								13,617	15 7
								36,515	0 4
Merchandise and Mineral Vehicles—									
Improvements								62,335	17 4
27 Vehicles transferred from Somerset Joint Committee								7,584	4 5
1,271 Vehicles transferred from Cheshire Lines Committee								185,176	7 3
Containers								22,129	15 2
								207,227	4 2
Service Rolling Stock—									
Improvements								1,574	19 3
114 Vehicles transferred from Somerset Joint Committee								5,294	0 0
2 Steam Travelling Cranes								3,063	0 0
								9,931	19 3
								492,618	6 1
MANUFACTURING AND REPAIRING WORKS AND PLANT:—									
Permanent Way Workshops—Creweville, Mithlone, etc.								19,332	4 9
Locomotive, Carriage and Wagon Workshops—Crewe, Derby, Horwich, St. Rollox, etc.								Cr. 113,286	15 6
Machinery and Plant transferred from Somerset Joint Committee								12,134	10 10
Transferred to "Lines open for Traffic"								Cr. 8,542	3 9
Transferred from "Docks, Harbours and Wharves"								452	0 0
Transferred to "Land, Property, etc., Not used in connection with Railway Working"								1,235	0 0
								Cr. 88,279	1 2
TOTAL CAPITAL EXPENDED UPON RAILWAY									
								1,250,497	11 3
ROAD VEHICLES:—									
Trucks and Goods Road Vehicles—Motor Vehicles								78,147	3 10
Passenger Road Vehicles—Motor Omnibuses								53,772	17 4
GARAGES, STABLES, ETC.—Improvements								722	6 11
SHAMBOATS, ETC.—Improvements								256	0 0
SHEDS WORKSHOPS AND PLANT								Cr. 959	0 0
CANALS—									
Mineral Support, etc.								700	13 4
Transferred to "Land, Property, etc., Not used in connection with Railway Working"								Cr. 800	0 0
								Cr. 99	6 8
DOCKS, HARBOURS AND WHARVES:—									
Additional Accommodation at Fleetwood, Garston, Grangemouth, Tibbury, etc.								27,314	16 6
Flushing Plant and Tugs disused at Barrow, Fleetwood and Garston								Cr. 67,938	0 6
Transferred to "Manufacturing and Repairing Works and Plant"								Cr. 452	0 0
								Cr. 41,166	3 6
HOTELS:—									
Additional Accommodation at Bradford, Glasgow, Turnberry, etc.								39,683	12 5
Land transferred to "Land, Property, etc., Not used in connection with Railway Working"								Cr. 379	0 0
								Cr. 39,304	12 5
ELECTRIC POWER STATIONS, ETC.:—									
Plant displaced at Acton, Stonebridge Park, etc.								Cr. 1,511	5 1
Transferred to "Lines Open for Traffic"								Cr. 14,017	17 2
								Cr. 15,279	2 3
LAND, PROPERTY, ETC., NOT FORMING PART OF THE RAILWAY OR STATIONS:—									
Used in connection with Railway Working—								6,649	4 7
Additional Office Accommodation, London								148,687	1 0
Transferred from "Land, Property, etc., Not used in connection with Railway Working"								153,336	19 8
Not used in connection with Railway Working—									
Houses for Staff								6,999	17 5
Land and Property sold, etc.								Cr. 178,061	7 9
Transferred from "Lines open for Traffic"								Cr. 43,387	19 6
Transferred to "Lines not open for Traffic"—Existing Lines, Widening and Additions thereto—								Cr. 113	6 6
Transferred to "Manufacturing and Repairing Works and Plant"								Cr. 1,235	0 0
Transferred from "Canals"								800	0 0
Transferred from "Hotels"								379	0 0
Transferred to "Land, Property, etc., Used in connection with Railway Working"								Cr. 148,583	12 1
								Cr. 279,492	3 5
LINE BELONGING TO OTHER COMPANIES:—									
Lines JOINTLY OWNED (ABSTRACT "J")—									
Cheshire Lines								Cr. 121,465	18 7
Great Central & North Staffordshire Joint Line								475	18 4
Manchester South Junction and Altrincham Railway								60,000	0 11
Midland & Great Northern Joint Railways								16,558	2 10
Severn and Wye and Severn Bridge Joint Line								Cr. 1,193	15 2
Somerset Joint Line								Cr. 129,876	2 11
South Yorkshire Joint Line								Cr. 523	14 16
								Cr. 181,754	7 1
Lines JOINTLY LEASED (ABSTRACT "J")—									
Great Central and Midland Joint Lines								72	10 16
Ogden, Ashton and Guide Bridge Junction Railway								625	0 0
								697	10 10
SCRIPTIONS TO OTHER UNDERTAKINGS:—									
David Macbrayne (1929), Limited								46,500	0 0
W. Alexander & Sons, Limited								225,000	0 0
Birmingham and Midland Motor Omnibus Company, Limited								625,452	19 6
Coventry Motor Services, Limited								340,625	0 6
Cambridgeshire Motor Services, Limited								77,715	1 5
Eastern National Omnibus Company, Limited								146,308	11 7
Highland Transport Company, Limited								17,464	15 6
Lincolnshire Road Car Company, Limited								4,339	17 5
North Western Road Car Company, Limited								215,996	0 0
Oxford Motor Company, Limited								19,361	16 2
Featherston Electric Traction Company, Limited								15,105	0 2
Elford Motor Services, Limited								96,773	9 8
Scottish Motor Traction Company, Limited								196,124	11 10
Trent Motor Traction Company, Limited								285,239	7 6
West Yorkshire Road Car Company, Limited								125,585	15 0
Yorkshire Traction Company, Limited								66,967	4 3
Yorkshire (Wooden District) Electric Tramways, Limited								86,879	6 10
								2,573,604	2 3
								1,875	0 0
								965	6 2
								126,362	9 11
STAMP DUTY ON ADDITIONAL CAPITAL									
Great Central and Midland Railway Joint Committee									
NORTHEN COUNTRIES RAILWAY (IRELAND)									
								3,772,879	15 1

No. 6.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Expenditure to date on Principal Works in Progress	Estimated Further Expenditure			
	During the Year ending 31st December, 1931.	Subsequently until completion.	TOTAL.	
£	£	£	£	
	LINES BELONGING TO THE COMPANY OPEN FOR TRAFFIC:—			
	Passenger Station Accommodation at Blackpool (Squires Gate), Glasgow (Croftfoot), Heathway, Southend, Upney, etc.	147,000	6,000	153,000
	Goods Accommodation at Birmingham (Carzon Street), Camden, Ettingshall Road, Finchley Road, Great Bridge, Haydon Square, Stokes, etc.	600,000	249,000	849,000
	Sidings and Works at Beeston, Bromley, Bromsgrove, Crofton, Dove Holes, Hazel Grove, Liverpool (Stanley), Spring Vale, Stoke, Victoria Park, etc.	657,000	487,000	1,144,000
	Engine Sheds at Carlton, Cricklewood, Toton, Wakefield, Wellingboro, etc.	194,000	63,000	257,000
	Track Circuits, Telephones and Telegraphs	214,000	177,000	391,000
	Purchase of Mineral Rights	25,000	.....	25,000
		1,837,000	982,000	2,819,000
	LINES BELONGING TO THE COMPANY NOT OPEN FOR TRAFFIC:—			
	New Lines:—			
	Fansfield Curve	8,000	.....	8,000
45,631	Mid-Nottinghamshire Railway	21,000	.....	21,000
13,242	Mid-Nottinghamshire Joint Railway	76,000	.....	76,000
86,500		105,000	.....	105,000
	Existing Lines—Widenings of and Additions thereto:—			
	Barking to Uppminster	463,000	70,000	533,000
49,922	Broadholme to Ambergate	92,000	8,000	100,000
24,803	Mirfield	85,000	13,000	98,000
30,665	Sundry Widenings	2,000	.....	2,000
		642,000	91,000	733,000
	ROLLING STOCK:—			
	Locomotives	34,000	92,000	126,000
	Rail Motor Vehicles	69,000	90,000	159,000
	Coaching Vehicles	122,000	51,000	173,000
	Merchandise and Mineral Vehicles	20,000	1,000	21,000
	Service Rolling Stock	30,000	.....	30,000
		275,000	234,000	509,000
	MANUFACTURING AND REPAIRING WORKS AND PLANT:—			
	Permanent Way Workshops	30,000	.....	30,000
	Locomotive Workshops	28,000	37,000	65,000
	Carriage and Wagon Workshops	20,000	.....	20,000
		78,000	37,000	115,000
	ROAD VEHICLES:—			
	Parcels and Goods Road Motors	73,000	.....	73,000
	Passenger Road Motors	32,000	.....	32,000
		105,000	.....	105,000
	DOCKS, HARBOURS AND WHARVES:—			
	Additional Accommodation, etc., at Ayr, Fleetwood, Grangemouth, Troon, etc.	114,000	480,000	594,000
	HOTELS:—			
	Additional Accommodation at Bradford (Midland Hotel), Edinburgh (Caledonian Hotel), Manchester (Midland Hotel), etc.	45,000	.....	45,000
	ELECTRIC POWER STATIONS, ETC.:—			
	Additional Accommodation at various places	22,000	18,000	40,000
	LAND, PROPERTY, ETC., NOT FORMING PART OF THE RAILWAY OR STATIONS:—			
	Not used in connection with Railway Working:—			
	Houses for Staff	37,000	36,000	73,000
	LINES JOINTLY OWNED (ABSTRACT "J"):			
	Cheshire Lines	2,000	.....	2,000
	Manchester South Junction and Altrincham Railway	151,000	11,000	162,000
	Midland and Great Northern Joint Railways	6,000	.....	6,000
		159,000	11,000	170,000
	SUBSCRIPTIONS TO OTHER UNDERTAKINGS:—			
	Road Transport Undertakings	950,000	.....	950,000
	NORTHERN COUNTIES RAILWAY (IRELAND)			
		49,000	82,000	131,000
	TOTAL	£ 4,418,000	1,971,000	6,389,000
	WORKS NOT YET COMMENCED AND IN ABBEYANCE			£ 1,134,000

No. 7.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	£	£
Stock, Share, and Loan Capital authorised but not yet created (as per Statement No. 1 (a)) :—		
Shares and Stock	9,700,000	
Loans or Debenture Stock	4,745,589	
		14,445,589
Stock and Share Capital created but not yet received (as per Statement No. 2)		5,788,574
Available Borrowing Powers (as per Statement No. 3)		91,189
		20,325,752
Balance at Debit of Capital Account (No. 4)		22,504,896
TOTAL	£	Dr. 2,179,114

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING.

See Account No.		GROSS RECEIPTS		EXPENDITURE		NET RECEIPTS		Year 1929		
		£	s. d.	£	s. d.	£	s. d.	Gross Receipts	Expenditure	Net Receipts
10	Railway	68,241,425	0 9	56,073,830	7 4	12,167,594	13 5	53,195,264	53,154,565	15,040,699
11	Road Transport	220,513	16 11	211,671	14 6	8,842	2 5	63,955	69,947	Dr. 5,992
12	Steamboats	1,518,829	15 10	1,385,895	6 0	132,934	9 10	1,615,385	1,422,163	193,222
13	Canals	140,045	8 6	155,376	8 9	Dr. 15,331	0 3	141,937	158,159	Dr. 16,222
14	Docks, Harbours and Wharves	964,709	9 2	1,031,433	18 7	Dr. 66,724	9 5	965,810	1,062,700	Dr. 96,890
15	Hotels, Refreshment Rooms and Cars where Catering is carried on by the Company	3,088,238	2 9	2,711,688	13 5	376,649	9 4	3,286,184	2,863,333	422,851
16	Collection and Delivery of Parcels and Goods	2,235,943	12 8	2,866,697	7 6	Dr. 630,753	14 10	2,354,391	3,142,025	Dr. 787,634
17	Limestone Quarry	35,395	17 2	31,698	14 9	3,697	2 5	38,122	33,770	4,352
	TOTAL	76,445,101	3 9	64,468,392	10 10	11,976,708	12 11	81,661,048	66,906,662	14,754,386
	Add—Jointly owned and jointly leased Lines—Company's proportion of Net Revenue (as per Abstract "J")					133,287	1 6			196,389
	Miscellaneous Receipts (Net) :—			£	s. d.			£		£
	Rents from Houses and Lands			909,696	4 1					882,518
	Rents from Hotels			1,256	7 7					1,658
	Other Rents, including Lump-sum Tolls			492,007	6 10					431,027
	Interest and Dividends from Investments in other Undertakings:—									
	County Donegal Railway Joint Committee			8,787	12 5					11,175
	Great Northern Railway (Ireland)			152	0 0					152
	Great Southern Railway			10,146	1 11					12,009
	Great Western Railway			4,276	16 1					4,277
	London and North Eastern Railway			11,477	7 6					11,436
	London Electric Railway			33,344	0 6					33,344
	Midland and Great Northern Ry. Jt. Committee			16,020	7 8					16,020
	Somerset Joint Committee			64,559	5 4					64,559
	Tottenham and Hampstead Joint Committee			35,200	7 6					35,200
	David Macbrayne (1928), Limited			4,417	16 6					4,417
	W. Alexander & Sons, Limited			10,020	11 0					10,020
	Birmingham and Midland Motor Omnibus Company, Limited			12,000	0 0					12,000
	Cambridge Motor Services, Limited			2,324	4 11					2,324
	Eastern National Omnibus Company, Limited			3,916	12 0					3,916
	Highland Transport Company, Limited			304	9 2					304
	Lincolnshire Road Car Company, Limited			242	6 11					242
	North Western Road Car Company, Limited			9,965	4 0					9,965
	Ortona Motor Company, Limited			684	2 5					684
	Peterborough Electric Traction Company, Limited			95	11 2					95
	Ribble Motor Services, Limited			14,537	16 8					14,537
	Scottish Motor Traction Company, Limited			13,761	15 2					13,761
	Trent Motor Traction Company, Limited			3,263	4 9					3,263
	West Yorkshire Road Car Company, Limited			2,486	18 0					2,486
	Yorkshire Traction Company, Limited			2,009	12 2					2,009
	Yorkshire (Woolen District) Electric Tramways, Limited			2,187	18 8					2,187
	Transfer Fees			266,392	2 5					188,172
	General Interest			7,387	11 10					8,002
	Great Western Railway Company: Moety of Shrewsbury and Welshpool and Vale of Towy Dividends			937,961	18 0					1,144,073
	London and North Eastern Railway Company: Moety of Dundee and Arbroath Railway Guaranteed Interest			7,500	0 0					7,500
	Metropolitan District Railway Company (Richmond Extension)			12,839	6 8					12,839
	Northern Counties Railway (Ireland)			9,625	0 8					9,625
	Amount of 2½% deduction from Salaries, Wages, and Fees			Dr. 21,723	0 3					21,669
	Grants received from H.M. Treasury under Development (Loan Guarantees and Grants) Act, 1929			405,082	15 10					1,089,018
				2,474	6 9					2,474
						2,940,499	19 9			3,795,736
	Deduct—Miscellaneous Charges:—					15,050,495	14 2			18,746,411
	Interest on superannuation and other Funds			£	s. d.			£		
	Rent Charges (or Fen Duties) and Annuities			1,105,846	6 6					1,069,625
	Chief Rents, Wayleaves, etc., including Lump-sum Tolls			87,534	5 9					85,540
	Rents of Leased and Worked Undertakings and Guaranteed Interest:—			224,283	12 10					214,241
	Birkenhead Railway			49,499	2 5					49,499
	Birmingham Canal			41,767	8 6					36,927
	Bridgewater Railway			800	0 0					800
	Great Central and Midland Joint Lines			33,000	0 0					35,000
	Midland and Great Northern Joint Railway			18,000	0 0					18,000
	Richmond Extension Line			14,000	0 0					14,000
	Shrewsbury and Hereford Railway			19,875	0 0					19,875
	Tenbury Railway			675	0 0					675
	Tottenham and Hampstead Joint Line			19,712	4 2					19,712
	West London Railway			2,907	14 8					2,908
				201,396	9 9					196,506
	Discount on Redeemable Stocks—Proportion			5,172	0 0					5,216
						1,624,204	14 10			1,571,128
	NET REVENUE FOR THE YEAR			£	13,426,290	19 4				17,175,283

No. 9.—PROPOSED APPROPRIATION OF NET REVENUE.

	£ s. d.		Year 1929.	
	£	s. d.	£	s. d.
Balance brought forward from last year's Account	211,654	18 4		159,632
Net Revenue for the Year (as per Statement No. 8)	13,426,290	19 4		17,173,241
Profit on realisation of Investments	391,693	17 11		.....
Reserve for Income Tax released	488,000	0 0		.....
Appropriation from General Reserve	279,106	5 8		.....
TOTAL	14,796,746	1 3		17,334,314
<i>Deduct—Interest on Debenture Stocks:—</i>				
	£ s. d.			
4 per cent. Debenture Stock	4,071,642	15 2	1,671,643	
5 per cent. Redeemable Debenture Stock	346,671	5 8	292,527	
			4,418,314	0 10
Balance available for Dividends			10,378,432	0 5
<i>Dividends on Guaranteed and Preference Stocks:—</i>				
	£ s. d.		£	
4 per cent. Guaranteed Stock	1,627,716	12 10	1,627,717	
4 per cent. Preference Stock	4,756,350	9 8	4,756,350	
5 per cent. Redeemable Preference Stock (1955)	484,956	12 0	484,957	
4 per cent. Preference Stock (1923)	1,605,359	9 6	1,605,359	
			8,474,383	4 0
Balance available for Dividend on Ordinary Stock			1,904,048	16 5
Dividend on Ordinary Stock at the rate of 2 per cent. per annum			1,904,048	16 5
			(4%)	1,284,116
Balance carried forward to next year's Account .. .. .	£		.....	211,655

No. 9 (a).—STATEMENT OF INTERIM DIVIDENDS PAID.

	£ s. d.		Year 1929.	
	£	s. d.	£	s. d.
Balance available for Dividends—Year 1930 (as in Statement No. 9)	10,378,432	0 5		12,970,148
<i>Deduct—Interim Dividends paid:—</i>				
	£ s. d.			
4 per cent. Guaranteed Stock @ 2 per cent.	813,838	6 5	813,858	
4 per cent. Preference Stock @ 2 per cent.	2,378,175	4 10	2,378,175	
5 per cent. Redeemable Preference Stock (1955) @ 2½ per cent.	242,478	6 0	242,478	
4 per cent. Preference Stock (1923) @ 2 per cent.	802,679	14 9	802,680	
Ordinary Stock @ 1 per cent.	932,024	8 2	1,904,049	(2%)
			6,141,240	
Undivided Balance at 31st December, 1930, as appearing in Balance Sheet	£ 5,189,216		0 3	6,828,908

See Abstract.	TO EXPENDITURE.			Year 1929.		Percentage of Total Receipts.		BY GROSS RECEIPTS.			Year 1929.		Percentage of Total Receipts.			
				£	s.	d.	£				Per Cent.	1929.	Per Cent.	£	s.	d.	£	Per Cent.	1929.	Per Cent.
	1929.	Per Cent.	1930.					Per Cent.								
A	Maintenance of Way and Works	7,192,009	14	7	7,675,107	10.54	10.49	PASSENGER TRAIN TRAFFIC:—								
B	Maintenance of Rolling Stock	9,881,817	12	9	10,288,804	14.48	14.06	Ordinary Passengers:—								
C	Locomotive Running Expenses	13,947,433	17	5	14,078,362	20.00	19.23	First Class			1,562,032	18	0	1,681,928		
D	Traffic Expenses	20,201,589	5	9	20,807,298	29.69	28.43	Second Class			205	1	11	236		
E	General Charges	2,048,370	18	10	2,092,978	3.00	2.86	Third Class			14,987,163	4	3	15,929,344		
	Law Charges	66,189	13	3	62,054	.10	.08	Season Tickets:—			16,549,401	4	2	17,611,508		
	Parliamentary Expenses	23,659	9	5	20,822	.03	.03	First Class			817,899	15	8	926,614		
	Railway Rates Tribunal Expenses	4,944	18	8	4,566	.01	.01	Second Class			2,530	15	3	2,683		
	Compensation (Accidents and Losses):—							Third Class			1,836,338	13	4	1,969,407		
	Passengers	12,295	3	0	30,299	.02	.04	Workmen's Tickets			1,164,123	13	8	1,253,465		
	Workmen	142,406	2	5	169,502	.21	.23	Total Receipts from Passengers ..			20,370,294	2	1	21,763,617		
	Damage and Loss of Goods, Property, etc.	299,801	19	4	329,529	.44	.45	Parcels under 2 cwt. and Excess Luggage			3,470,245	0	7	3,497,012		
	Rates	330,450	9	3	1,747,375	.78	2.39	Other Merchandise by Passenger Trains			1,507,053	17	4	1,676,388		
	Railway Freight Rebates Fund—Rate Relief	1,552,567	6	5	394,389	2.27	.54	Mails and Parcels Post			5,067,298	17	11	5,173,401		
	Railway Freight Rebates (Anticipation) Fund—Deficiency	217	12	5	16,300	....	.02	Total Passenger Train Receipts ..			1,779,601	4	4	1,785,789
	Taxes and Tithe Rent Charges	6,291	3	7	8,199	.01	.01	Total Passenger Train Receipts ..			27,217,194	4	4	28,722,807	39.88	39.24
	Government Duty .. .. .	....			23,601	....	.03	GOODS TRAIN TRAFFIC:—						
	National Insurance:—							Merchandise (excluding Classes 1-6) ..			20,124,196	8	6	21,979,116		
	Health, Pensions, etc.	374,857	5	3	389,345	.55	.52	Minerals and Merchandise (Classes 1-6)			6,087,838	4	11	6,829,706		
	Unemployment	104,954	6	0	108,145	.15	.15	Coal, Coke, and Patent Fuel			13,362,625	1	5	14,188,063		
	Running Powers (Balance)	Cr. 64,754	4	8	Cr. 62,328	Cr. .09	Cr. .09	Live Stock			794,103	14	5	819,189		
	Mileage, Demurrage and Wagon Hire (Balance)	Cr. 52,368	12	3	Cr. 43,408	Cr. .08	Cr. .06	Total Goods Train Receipts			40,368,765	9	3	43,816,074	59.16	59.86
	Miscellaneous	41,036	5	11	23,286	.06	.03	TOTAL TRAFFIC RECEIPTS			67,585,939	13	7	72,538,881	99.04	99.10
	TOTAL EXPENDITURE	66,073,830	7	4	58,154,565	82.17	79.45	Miscellaneous			655,495	7	2	656,383	.96	.90
	NET RECEIPTS	12,167,594	13	5	15,049,699	17.83	20.55	TOTAL			£ 68,241,425	0	9	73,195,264	100.00	100.00
	TOTAL	£ 68,241,425	0	9	73,195,264	100.00	100.00									

ABSTRACT A.—MAINTENANCE OF WAY AND WORKS.

	£	s.	d.	£	s.	d.	Year 1929.	
Superintendence:—								
Salaries	395,931	6	2				496,549	
Office Expenses, etc.	48,727	12	4				59,982	
				444,658	18	6	456,531	
Maintenance of Roads, Bridges, and Works:—								
Earthworks	107,021	4	11				104,652	
Bridges, Tunnels, Culverts, Retaining Walls and other Works	534,089	13	1				555,592	
Roads and Fences	290,329	0	4				291,471	
				931,439	18	4	952,715	
Maintenance of Permanent Way:—								
Complete Renewals:—								
Wages	365,171	15	4				355,678	
Materials	981,340	13	8				873,513	
Engine Power and Wagon Maintenance	67,679	17	11				63,818	
				1,414,190	6	11	1,293,009	
Repairs and Partial Renewals:—								
Wages	2,382,196	12	11				2,560,971	
Materials	660,603	3	0				658,438	
Engine Power and Wagon Maintenance	111,315	0	6				123,433	
				3,153,574	16	5	3,292,579	
Maintenance of Signalling							585,350	
Maintenance of Telegraphs and Telephones							202,505	
Maintenance of Electric Track Equipment							24,867	
Maintenance of Stations and Buildings:—								
Stations, Depots, and Offices	711,325	19	5				829,819	
Engine Sheds	128,541	5	2				140,439	
Carriage Sheds	17,845	11	8				18,362	
Locomotive Workshops	50,370	17	6				58,637	
Carriage Workshops	30,185	4	11				35,812	
Wagon Workshops	24,966	17	6				25,927	
Other Buildings	51,460	19	10				65,514	
				1,014,806	16	0	1,178,102	
Transfer from Renewal Account							7,771,486	
							519,477	
				7,771,486	14	7	8,034,341	
							519,239	
TOTAL				£	7,192,009	14	7	7,675,102

ABSTRACT B.—MAINTENANCE OF ROLLING STOCK.

	£	s.	d.	£	s.	d.	Year 1929.	
Superintendence:—								
Salaries	360,973	3	0				348,966	
Office Expenses	47,249	15	5				47,969	
				408,222	18	5	396,935	
Locomotives and Tenders (Steam):—								
Complete Renewals:—								
In the Company's Shops	662,540	7	9				846,262	
By Contractors	297,821	14	2				142,176	
				960,362	1	11	988,438	
Repairs and Partial Renewals							3,932,925	
	3,843,413	4	11				4,914,463	
Transfer from Renewal Account							53,219	
	4,803,775	6	10				4,856,314	
	71,935	0	0				146,341	
Deduct—Engine Power supplied to and by the Company (Balance)							4,562,071	
	4,731,840	6	10				4,769,591	
	169,769	1	5					
Rail Motor Vehicles (Steam):—								
Complete Renewals:—								
In the Company's Shops							Cr. 348	
Repairs and Partial Renewals							7,459	
	8,728	12	2				7,682	
Transfer to Renewal Account							5,348	
	4,000	0	0				12,430	
Rail Motor Vehicles (Electric):—								
Complete Renewals:—								
In the Company's Shops	4,595	2	1				69,246	
By Contractors	16,967	0	0				69,246	
				20,662	2	1	115,237	
Repairs and Partial Renewals							184,483	
	133,132	6	0				Cr. 4,246	
Transfer to Renewal Account							180,237	
	153,794	8	1					
	39,167	0	0					
Coaching Vehicles (other than Rail Motors):—								
Complete Renewals:—								
In the Company's Shops	1,198,385	8	3				1,129,803	
By Contractors	120,747	4	1				261,374	
				1,319,132	12	4	1,331,177	
Repairs and Partial Renewals							1,529,932	
	1,519,911	4	2				2,869,159	
Transfer from Renewal Account							386,321	
	2,338,943	16	6				2,473,808	
	546,690	0	0					
Merchandise and Mineral Vehicles:—								
Complete Renewals:—								
In the Company's Shops	1,204,144	15	9				1,371,790	
By Contractors	137,165	12	1				122,636	
				1,341,310	7	10	1,494,426	
Repairs and Partial Renewals							1,402,015	
	1,455,335	4	4				2,896,441	
Transfer from Renewal Account							389,144	
	2,796,645	12	2				2,516,297	
	382,166	0	0					
TOTAL				£	9,881,817	12	9	10,388,894

ABSTRACT C.—LOCOMOTIVE RUNNING EXPENSES.

	£ s. d.			£ s. d.			Year 1929.		
							£		
Superintendence:—									
Salaries	315,819	4	7				319,347		
Office Expenses	29,185	15	4				29,571		
				336,004	19	11	339,918		
Steam Train Working:—									
Wages connected with the Running of Steam Locomotives	7,865,571	3	0				8,081,058		
Fuel	4,683,007	5	6				4,808,669		
Water	343,239	14	3				369,529		
Lubricants	114,466	19	2				118,113		
Other Stores, including Clothing	229,686	8	3				229,775		
Miscellaneous	147,749	4	8				145,588		
				13,883,720	14	10	13,743,732		
Electric Train Working:—									
Wages connected with the Running of Electric Motors	89,696	5	2				81,529		
Electric Current	359,359	7	9				349,281		
Lubricants	3,498	15	0				3,549		
Other Stores, including Clothing	1,564	9	2				1,469		
Miscellaneous	4,479	11	2				3,688		
				449,589	8	3	439,616		
Transfer from Renewal Account				14,169,315	3	0	14,514,266		
				26,521	0	0	9,320		
				14,142,794	3	0	14,504,946		
Deduct—Engine Power supplied to and by the Company (Balance)				495,390	5	7	426,584		
TOTAL				£ 13,647,433	17	5	14,078,362		

ABSTRACT D.—TRAFFIC EXPENSES.

	£ s. d.			£ s. d.			Year 1929.		
							£		
Salaries and Wages:—									
Superintendence	1,161,325	19	9				1,184,087		
Station Masters and Clerks	4,897,919	18	7				4,956,217		
Signalmen and Crossing Keepers	2,149,189	8	5				2,171,817		
Ticket Collectors, Policemen, Porters, etc.	4,716,778	11	8				4,859,888		
Guards	1,716,909	14	7				1,737,110		
				14,641,723	13	0	14,556,119		
Fuel, Lighting, Water and General Stores	694,178	8	3				648,050		
Clothing	168,190	1	8				157,096		
Printing, Advertising, Stationery, Stamps and Tickets	601,750	8	11				716,009		
Wagon Covers, etc.	209,374	1	3				243,812		
Expenses of Joint Stations and Junctions	25,221	4	9				27,353		
Cleaning, Lubricating and Lighting of Vehicles Shunting Expenses (other than Mechanical)—							882,994		
Wages	1,571,468	14	5				1,579,332		
Other Expenses	26,488	0	7				31,377		
				1,397,956	15	0	1,610,709		
Working of Stationary Engines, Hoists, Cranes, etc., etc., Tipping Expenses	451,558	8	6				476,297		
Coal, etc., Tipping Expenses	52,415	19	1				40,899		
Railway Clearing Houses Expenses	215,807	17	6				249,216		
Passenger Ticket Agents' Commission	109,614	12	1				118,123		
Transportation by Road Vehicles	600,962	14	10				657,459		
Miscellaneous Expenses	155,159	9	3				159,249		
				20,291,192	5	9	20,827,395		
Transfer from Renewal Account				29,563	0	0	19,907		
TOTAL				£ 20,261,589	5	9	20,897,282		

ABSTRACT E.—GENERAL CHARGES.

	£ s. d.			£			Year 1929.		
							£		
Directors' Fees voted by Proprietors									
Fees paid to, and Expenses of, Directors on Joint Committees not included in Abstract "J"							35,000	0	0
Auditors and Public Accountants							324	0	611
Salaries of Secretary, General Manager, Accountant, and Clerks							4,704	15	0
Office Expenses ditto							599,635	14	5
Rating Expenses							54,548	15	1
Fire Insurance							21,890	5	4
Superannuation and Benevolent Funds, Pensions, etc.							61,245	11	0
Subscriptions and Donations							1,472,671	1	4
Miscellaneous Expenses							49,643	16	3
							95,295	0	5
							2,395,349	18	10
Deduct—Proportion transferred to Accounts Nos. 11 to 18							256,979	0	0
TOTAL							£ 2,048,370	18	10

ABSTRACT G.—RUNNING POWERS.—RECEIPTS AND PAYMENTS IN RESPECT OF RUNNING POWER EXPENSES.

	Receipts.			Payments.			Balance.			Year 1929.		
	£	s.	d.	£	s.	d.	£	s.	d.	Receipts.	Payments.	Balance.
Passenger Train Traffic	89,795	1	0	44,005	5	5	Cr. 45,789	15	7	£ 70,328	£ 24,751	Cr. £ 45,577
Goods Train Traffic	162,444	4	6	143,479	15	5	Cr. 18,964	9	1	156,587	139,836	Cr. 16,751
TOTAL	£ 252,239	5	6	187,485	0	10	Cr. 64,754	4	8	226,915	164,587	Cr. 62,328

ABSTRACT H.—MILEAGE, DEMURRAGE AND WAGON HIRE.

	Receipts.			Expenditure.			Balance.			Year 1929.		
	£	s.	d.	£	s.	d.	£	s.	d.	Receipts.	Expenditure.	Balance.
Mileage and Demurrage:—												
Passenger Train Vehicles	58,206	15	4	30,037	18	5	Cr. 28,168	16	11	69,282	32,264	Cr. 37,018
Goods Train Vehicles	31,944	11	2	11,906	2	10	Cr. 19,538	8	4	24,171	29,279	Cr. 3,892
Hire of:—												
Passenger Train Vehicles	3,628	2	2	....	....	....	Cr. 3,628	2	2	987	1,739	743
Goods Train Vehicles	2,803	4	10	1,860	0	0	Cr. 1,633	4	10	6,893	3,562	Cr. 3,241
TOTAL	£ 96,772	13	6	43,404	1	3	Cr. 52,368	12	3	101,243	57,835	Cr. 43,408

ABSTRACT J.—JOINTLY OWNED AND JOINTLY LEASED LINES.—RECEIPTS AND EXPENDITURE.

	CHESHIRE LINES COMMITTEE.	GREAT CENTRAL AND MIDLAND JOINT LINES.	GREAT CENTRAL AND NORTH STAFFORDSHIRE RAILWAY COMMITTEE.	GREAT CENTRAL, HULL & BARNESLEY, AND MIDLAND COMMITTEE.	MANCHESTER, SOUTH JUNCTION, AND ALTRINGHAM RAILWAY COMPANY.	MIDLAND RAILWAY JOINT COMMITTEE.	MIDLAND AND GREAT NORTHERN RAILWAYS JOINT COMMITTEE.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
GROSS RECEIPTS.							
Railway Working—							
Passenger Train Traffic	397,743 2 1	94,395 14 1	11,395 9 10	....	135,606 19 1	3,329 12 0	175,388 6 2
Goods Train Traffic	1,024,914 13 8	203,635 8 3	23,690 2 7	20,749 7 11	32,052 7 0	16,520 0 11	423,806 3 2
Miscellaneous	19,880 3 5	1,228 18 9	875 16 1	71 2 0	1,792 11 3	15 6	2,422 15 0
Total	1,642,537 19 2	299,460 1 1	36,161 8 6	20,820 9 11	189,451 17 4	20,050 8 5	601,617 4 2
Steamboats .. .. .	....	....	....	....	....	....	....
Docks, Harbours and Wharves .. .. .	....	....	....	....	....	....	....
Collection and Delivery of Parcels and Goods	29,059 19 9	2,586 0 0	2,259 9 0	....	1,610 14 5	....	12,303 10 11
TOTAL RECEIPTS	£ 1,671,597 18 11	302,046 1 1	38,420 17 6	20,820 9 11	191,062 11 9	20,050 8 5	613,920 15 4
EXPENDITURE.							
Railway Working—							
Maintenance of Way and Works	229,031 5 2	43,104 4 2	11,687 2 4	3,506 15 1	24,868 5 9	5,690 19 6	121,827 0 11
Maintenance of Rolling Stock	62,142 11 0	....	....	....	7,409 11 4	....	51,547 10 2
Locomotive Running Expenses	513,073 18 3	83,573 4 7	19,899 10 1	3,560 8 1	34,967 12 6	....	133,812 17 4
Traffic Expenses	665,751 8 4	52,856 11 2	15,866 12 4	2,001 1 10	36,284 17 6	3,732 13 9	199,822 9 1
General Charges	40,228 16 2	2,222 4 8	1,102 9 7	244 17 9	4,690 11 1	106 1 2	13,195 15 2
Law Charges	1,196 5 8	249 15 0	9 15 6	....	172 6 1 Cr.	12 7	450 5 3
Parliamentary Expenses	665 2 8	30 13 9	....	....	31 5 5	....	....
Compensation (Accidents and Losses)	5,281 19 0	697 2 10	159 15 1	436 11 5	140 17 2	34 1 5	3,272 17 0
Rates	8,779 9 10	1,807 19 3	187 10 2	6 8 1	1,782 13 6	129 14 4	2,369 14 5
Railway Freight Relates Fund— Rate Relief	24,288 6 3	4,998 3 7	535 14 5	15 2 8	4,563 19 1	417 0 0	6,733 9 10
Taxes and Tithe Rent Charges	253 9 2	35 16 5	13 13 5	8 12 1	10 2 0	3 4 10	293 11 5
Government Duty .. .. .	....	....	....	....	....	....	....
National Insurance	9,180 0 5	661 5 8	193 4 7	37 3 10	626 2 10	87 2 3	5,424 19 6
Running Powers (<i>Balance</i>)	Cr. 8,566 6 7	963 1 11	....	....	11,600 19 0	10,611 16 7 Cr.	2,629 14 2
Mileage, Demurrage and Wagon Hire (<i>Balance</i>)	84,282 8 2	27,026 9 2	4,290 19 1	178 16 4	2,326 14 8	....	28,783 16 2
Miscellaneous .. .. .	....	....	....	....	....	....	23 19 0
Total	1,635,588 13 6	218,226 12 2	53,937 6 7	9,995 17 2	129,475 17 11	20,812 1 3	564,880 11 8
Steamboats .. .. .	....	....	....	....	....	....	....
Docks, Harbours and Wharves .. .. .	....	....	....	....	....	....	....
Collection and Delivery of Parcels and Goods	42,495 12 8	3,195 7 6	3,840 14 7	....	2,125 13 5	....	12,350 19 10
TOTAL EXPENDITURE	£ 1,678,084 6 2	221,421 19 8	57,778 1 2	9,995 17 2	131,601 11 4	20,812 1 3	577,231 11 6
Net Receipts from—							
Railway	6,949 5 8	81,233 8 11	Dr. 17,775 18 1	10,824 12 9	59,975 19 5	Dr. 761 12 10	36,736 12 9
Steamboats .. .. .	....	....	....	....	....	....	....
Docks, Harbours and Wharves .. .. .	....	....	....	....	....	....	....
Collection and Delivery of Parcels and Goods	Dr. 13,435 12 11	Dr. 609 7 6	Dr. 1,581 5 7	....	Dr. 514 19 0	....	Dr. 47 8 11
Total	Dr. 6,486 7 3	80,624 1 5	Dr. 19,357 3 8	10,824 12 9	39,461 0 5	Dr. 761 12 10	36,689 3 10
Miscellaneous Receipts (Net)	73,094 12 4	4,750 17 1	626 18 1	141 9 4	11,189 10 11	211 3 2	1,720 2 1
<i>Deduct</i> —	66,608 5 1	85,374 18 6	Dr. 18,739 5 7	10,966 2 1	70,650 11 4	Dr. 559 9 8	38,409 5 11
Miscellaneous Charges	29,211 0 9	542 1 5	102 0 0	....	882 12 4	....	2,896 15 1
NET REVENUE	£ 46,397 4 4	34,862 17 1	Dr. 18,832 5 7	10,966 2 1	69,767 19 0	Dr. 559 9 8	35,512 10 10
NET REVENUE—Company's proportion £	15,465 14 9	42,431 8 7	Dr. 9,416 2 10	3,655 7 4	34,883 19 6	Dr. 183 9 10	17,756 5 5
<i>Ditto ditto Year 1929</i> £	59,124 17 6	45,532 4 2	Dr. 6,719 4 9	3,139 9 1	46,548 7 2	428 5 2	26,869 5 7

FACT J.—JOINTLY OWNED AND JOINTLY LEASED LINES.—RECEIPTS AND EXPENDITURE.—Continued.

	OLBHAM, AMBURY- COUNDE LINES		SEVEN AND WYE AND SEVEN HURDIS RAILWAY		SOMERSET JOINT COMMITTEE		SOUTH VALDEMER JOINT LINE COMMITTEE		WHITEHART AND BOW RAILWAY JOINT COMMITTEE		TOTAL		Year 1929.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	Total.			
GROSS RECEIPTS.																
Day Working—																
Passenger Train Traffic	10,273	12 11	4,307	14 10	123,687	19 5	579	18 9	177,718	8 6	1,335,026	17 8	1,442,381			
Foods Train Traffic	12,774	5 11	93,298	17 4	211,440	14 1	125,955	4 11	....	....	2,208,747	5 10	2,361,654	
Discellaneous	793	0 4	288	13 1	533	2 5	15	0 9	275	6 1	28,177	4 8	31,988			
Total	23,840	19 2	97,895	5 3	335,661	15 11	126,530	4 5	177,993	14 7	3,571,951	8 2	3,835,423			
Steamboats .. .. .	....	....	....	....	6,416	18 3	....	....	....	....	6,416	18 3	7,319
Docks, Harbours and Wharves .. .. .	....	....	3,609	9 0	1,402	12 4	....	....	....	....	5,012	1 4	4,436
Collection and Delivery of Parcels and Goods .. .. .	....	....	667	4 3	4,716	7 0	222	15 9	....	....	53,426	1 1	53,682
TOTAL RECEIPTS	£	23,840	102,081	18 6	348,197	13 6	126,773	0 2	177,993	14 7	3,636,806	8 10	3,900,260			
EXPENDITURE.																
Railway Working—																
Maintenance of Way and Works	9,669	11 4	28,697	17 8	66,236	0 10	16,887	13 8	11,705	1 2	572,911	17 7	585,646			
* Maintenance of Rolling Stock .. .. .	....	....	....	....	4,292	17 2	....	....	8,659	6 2	134,051	15 10	233,234
Locomotive Running Expenses	1,864	2 11	30,716	7 4	134,728	16 9	11	9 1	29,083	17 3	985,292	4 2	983,763			
Traffic Expenses	11,313	10 8	24,981	12 6	89,363	2 1	9,877	11 5	21,198	4 6	1,133,249	15 2	1,168,169			
General Charges	484	18 6	2,114	4 9	10,353	18 1	360	8 6	2,067	13 6	77,174	19 2	79,910			
Law Charges	151	0 1	Cr. 46	5 5	354	3 6	271	8 10	7	11 4	2,845	13 3	3,618			
Parliamentary Expenses .. .. .	....	....	....	....	....	....	....	....	4	14 11	731	16 9	642
Compensation (Accidents and Losses)	3	12 7	119	0 6	2,543	1 11	18	10 10	50	5 2	12,748	14 11	13,965			
Rates	64	6 8	857	8 5	2,573	13 9	301	4 0	10,055	1 10	28,855	4 7	71,346			
Railway Freight Rebates Fund— Rate Relief	228	4 11	2,805	7 9	7,638	9 10	686	9 4	....	....	52,910	7 8	14,217	
Taxes and Title Rent Charges	11	2	42	17 1	49	18 7	39	16 3	....	....	712	12 5	717	
Government Duty .. .. .	....	....	....	....	....	....	....	....	....	....	....	....	851
National Insurance	168	9 3	443	6 9	1,551	13 3	208	19 1	403	17 7	18,986	5 0	20,580			
Running Powers (Balance)	6,267	13 5	....	....	....	....	21,496	11 2	....	....	39,753	1 4	32,295
Mileage, Demurrage and Wagon Hire (Balance) .. .. .	....	....	2,421	5 2	28,851	9 9	Cr. 17	6	13,705	0 9	191,865	1 9	145,265	
Miscellaneous .. .. .	....	....	....	....	....	....	....	....	....	....	23	19 0	27
Total	30,216	1 6	93,123	2 6	348,737	5 6	50,149	4 8	96,940	14 2	3,252,113	8 7	3,354,245			
Steamboats .. .. .	....	....	....	....	5,693	9 0	....	....	....	....	5,693	9 0	6,291
Docks, Harbours and Wharves .. .. .	....	....	4,291	7 4	917	17 10	....	....	....	....	5,299	5 2	4,293
Collection and Delivery of Parcels and Goods .. .. .	....	....	769	19 10	4,168	19 4	211	17 8	....	....	69,159	4 10	73,910
TOTAL EXPENDITURE	£	30,216	93,214	9 8	359,517	11 8	50,361	2 4	96,940	14 2	3,332,175	7 7	3,437,939			
Net Receipts from—																
Railway	Dr.	6,375	2 4	4,652	2 9	Dr.	13,075	9 7	76,400	19 9	81,053	0 5	319,837	19 7	481,178	
Steamboats .. .. .	....	....	....	....	723	9 3	....	....	....	....	723	9 3	1,028
Docks, Harbours and Wharves	Dr.	681	18 4	484	14 6	Dr.	197	3 10	43		
Collection and Delivery of Parcels and Goods	Dr.	102	15 7	547	7 8	10	18 1	Dr.	15,733	3 9	Dr.	16,228	
Total	Dr.	6,375	2 4	3,867	8 10	Dr.	11,319	18 2	76,411	17 10	81,053	0 5	304,631	1 3	462,321	
Miscellaneous Receipts (Net)	3,100	14 0	3,313	4 5	3,447	0 11	1,263	6 1	6,059	1 5	109,009	19 10	112,875		
Defunct— Miscellaneous Charges	Dr.	3,184	8 4	7,182	13 3	Dr.	7,872	17 3	77,775	3 11	87,112	1 10	413,641	1 1	576,196	
NET REVENUE	£	Dr.	3,325	10 3	4,142	15 9	Dr.	74,228	5 6	77,227	7 10	71,016	19 0	300,957	4 11	462,515
NET REVENUE—Company's proportion	£	Dr.	2,662	15 2	2,071	7 11	Dr.	37,114	2 9	30,890	19 1	35,508	9 6	133,287	1 6	196,239
Ditto ditto Year 1929	£	Dr.	3,040	12 8	2,451	10 9	Dr.	36,992	7 9	32,508	4 11	35,556	17 3	196,288	16 5	—

Dr.		No. 11.—RECEIPTS AND EXPENDITURE IN RESPECT OF ROAD TRANSPORT.			Cr.	
To Expenditure.		Year 1929.	By Gross Receipts.		Year 1929.	
	£ s. d.	£		£ s. d.	£	
Superintendence	4,655 10 0	5,693	Passenger Services:—			
Maintenance of Buildings	2,870 2 11	265	Passengers	154,723 14 2	37,705	
Maintenance of Motor Vehicles	48,985 1 4	14,796	Other Receipts	6,954 13 1	3,363	
Maintenance of Horses	696 19 7	373	Goods Services	57,116 10 0	22,309	
Maintenance of Horse Vehicles	153 15 11	73	Hire of Vehicles:—			
Traffic Expenses	110,454 0 1	35,502	Passenger	1,624 6 2	697	
Hire of Vehicles	79 17 9	106	Miscellaneous Receipts	94 13 6	41	
General Charges	6,552 0 0	1,829				
Rates	805 7 4	101				
Licence Duty	8,876 12 0	3,021				
Miscellaneous	3,470 11 9	1,182				
Transfer to Renewal Account	187,689 18 8	62,941				
	22,927 0 0	7,096				
Add:—	210,216 18 8	69,947				
Balance of payment to or by other Undertakings under working agreements in respect of working expenses	1,454 15 10	....			
Total Expenditure	211,671 14 6	69,947				
Balance	8,842 2 5	Dr. 5,992				
TOTAL	£ 220,513 16 11	63,955	TOTAL	£ 220,513 16 11	63,955	

Dr.		No. 12.—RECEIPTS AND EXPENDITURE IN RESPECT OF STEAMBOATS.			Cr.	
To Expenditure.		Year 1929.	By Gross Receipts.		Year 1929.	
	£ s. d.	£		£ s. d.	£	
Salaries and Wages	590,980 13 6	629,482	Passengers	442,977 12 7	463,432	
Fuel	209,952 19 6	210,660	Parcels	58,383 0 7	53,955	
Stores, Lubricants, Water, etc.	31,051 5 1	33,946	Mails	107,514 0 3	106,813	
Renewals	377,705 0 3	23,433	Merchandise	738,210 2 4	808,327	
Repairs	134,653 1 4	113,970	Live Stock	111,401 5 11	106,819	
Insurance	41,207 6 2	41,853	Miscellaneous	65,343 14 2	76,029	
Harbour, Pier and Light Dues	142,479 3 2	145,530				
General Charges	45,590 0 0	46,190				
Miscellaneous	54,461 17 0	60,906				
Working Expenses	1,628,081 6 0	1,305,970				
Transfer from Renewal Account	242,186 0 0	Dr. 116,193				
Total Expenditure	1,385,895 6 0	1,422,163				
Balance	132,934 9 10	193,222				
TOTAL	£ 1,518,829 15 10	1,615,385	TOTAL	£ 1,518,829 15 10	1,615,385	

Dr.		No. 13.—RECEIPTS AND EXPENDITURE IN RESPECT OF CANALS.			Cr.	
To Expenditure.		Year 1929.	By Gross Receipts.		Year 1929.	
	£ s. d.	£		£ s. d.	£	
Superintendence	3,248 11 11	5,136	Tolls	69,928 12 8	76,898	
Wages of Toll Clerks, Lock-keepers, etc.	16,772 3 7	17,138	Wharfage and Cranage	587 17 2	618	
Maintenance of Canals	99,054 6 10	107,718	Rents (Net receipts)	53,988 10 11	59,045	
Water Supply	7,973 0 8	5,641	Miscellaneous	15,540 7 9	5,376	
General Charges	4,204 0 0	4,058				
Rates	2,864 9 4	9,470	Total Receipts	140,045 8 6	141,937	
Rate Relief Fund	8,421 10 8	2,233	Balance	15,531 0 3	16,222	
Miscellaneous	14,152 5 9	14,887				
Transfer from Renewal Account	156,690 8 9	164,281				
	1,114 0 0	6,122				
TOTAL	£ 155,576 8 9	158,159	TOTAL	£ 155,576 8 9	158,159	

No. 14.—RECEIPTS AND EXPENDITURE IN RESPECT OF DOCKS, HARBOURS AND WHARVES.

Dr.			Cr.		
To Expenditure.	Year 1929.		By Gross Receipts.	Year 1929.	
	£ s. d.	£		£ s. d.	£
Superintendence	42,773 14 4	43,084	Harbour Dues	66,467 14 0	74,045
Maintenance of:—			Light Dues	2,612 17 1	2,811
Docks, Harbours and Wharves	77,205 11 10	65,135	Dock Dues:—		
Dock Railways	29,819 6 9	49,283	On Ships	83,331 9 3	80,405
Cranes, Hoists, and Taps	31,688 1 10	42,291	On Goods	127,057 7 6	122,590
Buildings	23,776 15 9	14,186	On Passengers	22 8 8	351
Dredging, including Maintenance of Dredging Plant	175,621 11 6	139,377	Wharf and Pier Dues	14,350 12 10	13,665
Operating Expenses:—			Dock Railways	175,187 18 4	183,475
Docks, Harbours and Wharves	60,091 6 1	69,045	Graving Docks	12,144 17 3	11,981
Dock Railways	300,803 3 7	210,318	Warehouses	13,404 12 2	10,673
Cranes, Hoists, and other Services	290,690 13 9	329,975	Craneage and other Services	423,199 8 10	419,482
General Charges	28,957 0 0	27,616	Rents (Net receipts)	26,976 11 8	25,874
Rates	14,582 18 0	47,859	Miscellaneous	20,533 11 7	20,158
Rate Relief Fund	43,853 18 8	11,124	Total Receipts	964,709 9 2	965,810
Miscellaneous	56,601 16 6	42,597	Balance	66,724 9 5	96,890
Transfer from Renewal Account	74,033 0 0	491	TOTAL	£ 1,031,433 18 7	1,062,700
TOTAL	£ 1,031,433 18 7	1,062,700			

No. 15.—RECEIPTS AND EXPENDITURE IN RESPECT OF HOTELS, REFRESHMENT ROOMS AND CARS WHERE CATERING IS CARRIED ON BY THE COMPANY.

Dr.			Cr.		
To Expenditure.	Year 1929.		By Gross Receipts.	Year 1929.	
	£ s. d.	£		£ s. d.	£
Salaries and Wages	635,971 5 3	647,928	Total Receipts from Hotels and from Sale of Provisions, etc., in Refreshment Rooms and Cars	3,088,238 2 9	3,286,184
Provisions, Wines and Spirits consumed	1,310,256 4 3	1,410,969			
Maintenance of Hotels and Refreshment Rooms, and of Fittings, Furniture, etc., of Refreshment Cars	232,633 15 6	269,925			
Heating and Lighting of Hotels and Refreshment Rooms	96,274 3 3	94,976			
Rents	32,365 4 10	54,565			
General Charges	92,698 0 0	93,964			
Rates	70,465 14 3	72,681			
Licence Duty	9,822 15 0	9,963			
Miscellaneous	221,413 11 1	236,223			
Transfer to Renewal Account	2,701,900 13 5	2,870,264			
	9,688 0 0	Cr. 6,931			
Total Expenditure	2,711,588 13 5	2,863,333			
Balance	376,649 9 4	422,851			
TOTAL	£ 3,088,238 2 9	3,286,184			

No. 16.—RECEIPTS AND EXPENDITURE IN RESPECT OF COLLECTION AND DELIVERY OF PARCELS AND GOODS.

Dr.			Cr.		
To Expenditure.	Year 1929.		By Gross Receipts.	Year 1929.	
	£ s. d.	£		£ s. d.	£
Superintendence	41,386 18 3	48,862	Passenger Train Traffic	102,083 19 3	104,693
Maintenance of Buildings	34,758 1 8	37,026	Goods Train Traffic	2,133,839 13 5	2,249,698
Maintenance of Motor Vehicles	178,245 11 2	212,715			
Maintenance of Horses	559,945 11 9	680,028			
Maintenance of Horse Vehicles	172,414 8 10	163,156			
Traffic Expenses	1,861,083 16 1	1,880,398			
Amounts paid for Hired Cartage	354,902 1 0	415,644			
General Charges	67,115 0 0	67,321			
Rates	7,957 12 5	28,456			
Railway Freight Rebates Fund—Rate Relief	23,827 10 10	6,579			
Licence Duty	78,029 4 9	74,185			
Miscellaneous	71,781 1 6	104,564	Total Receipts	2,235,943 12 8	2,354,391
Transfer to Renewal Account	3,451,446 18 3	3,718,534	Balance	630,753 14 10	787,654
	32,476 0 0	Cr. 5,670			
	3,483,922 18 3	3,713,864			
Deduct—Cartage for and by other Railway Companies and Accounts	617,225 10 9	571,839			
TOTAL	£ 2,866,697 7 6	3,142,025	TOTAL	£ 2,866,697 7 6	3,142,025

PART II.
STATISTICAL RETURNS.

I.—MILEAGE OF LINES.

(A).—Mileage of Lines Open for Traffic.

	Running Lines.										Siding reduced to Single Track	Total of Single Track including Sidings.	Year 1929.					
	Length of Road, First Track	Second Track.	Third Track.	Fourth Track.	Over four Tracks (reduced to Single Track).	Total Miles (reduced to Single Track).	M. Ch.		M. Ch.									
Lines owned by Company:—																		
Main and Principal Lines—																		
London (Easton) and Carlisle	398	60	398	56	184	7	163	22	76	33	1,221	18	502	67	1,724	5	1,714	62
London (St. Pancras) and Carlisle .. .	532	55	522	28	216	45	207	39	67	39	1,546	66	844	54	2,391	40	2,350	30
London, Southend and Shoeburyness .. .	54	50	54	41	7	1	5	67	2	55	124	54	61	16	185	70	185	38
Crewe and Shrewsbury	32	27	32	27	1	55	79	29	67	57	17	96	85	43	360	23	360	22
Crewe and Holyhead	105	31	104	55	36	61	36	11	7	11	290	9	70	16	300	23	300	21
Crewe, Manchester and Leeds	95	1	94	70	32	38	31	58	16	7	270	14	103	73	374	7	374	21
Derby to Bristol	132	7	132	7	23	17	19	43	6	70	313	64	206	50	520	34	509	76
Burton, Stoke and Manchester	93	45	93	45	4	3	0	5	79	1	159	6	60	42	219	48	219	6
Ambergate and Sheffield to Manchester ..	21	57	71	57	8	0	5	79	1	53	159	6	403	13	1,149	36	1,149	24
Liverpool, Manchester and Goole	257	58	257	58	96	6	84	23	50	38	746	23	99	19	239	57	240	10
Liverpool, Blackburn and Colne	58	69	58	69	12	48	7	26	2	66	140	38	42	74	156	78	156	79
Liverpool, Southport and Blackburn .. .	51	16	51	15	5	48	3	52	2	33	114	4	50	51	170	28	170	23
Preston, Blackpool and Fleetwood .. .	43	41	43	39	13	26	11	61	7	45	119	52	87	27	323	0	323	39
Carlisle, Perth and Dundee	118	44	118	44	3	52	3	0	4	45	248	25	67	68	316	13	316	13
Gretna Junction and Glasgow	171	61	166	23	8	10	5	57	12	51	164	42	87	27	251	60	252	45
Glasgow and Edinburgh	151	8	146	53	20	24	14	3	7	16	339	24	184	77	524	21	524	8
Glasgow to Dumbarton, Greenock and Gt. Govan	92	45	89	49	3	15	1	61	1	14	188	24	40	64	329	8	329	8
Perth and Aberdeen	368	59	73	13	4	13	1	1	41	41	419	47	63	59	513	26	513	26
Total of Main and Principal Lines ..	2,931	2	2,611	22	698	6	618	5	278	37	7,136	72	3,268	74	10,405	66	10,375	43
Minor and Branch Lines—																		
London District	132	35	73	62	8	54	6	71	1	61	223	43	140	58	364	21	363	67
Northampton District	418	43	234	22	3	42	1	20	57	658	24	122	72	781	10	779	45	
Birmingham District	252	25	186	13	9	1	5	15	1	6	453	60	165	66	619	46	618	63
Derby District	325	47	185	78	4	19	2	14	12	518	10	269	44	787	54	790	3	
Crewe District	250	31	145	58	2	28	38	5	389	0	83	26	83	26	482	36	482	36
Liverpool and Manchester District .. .	386	0	336	73	26	69	19	24	8	51	777	57	557	49	1,335	26	1,329	66
North Wales District	166	76	41	49	1	27	6	60	39	826	18	132	4	457	22	458	44	
South Wales and Bristol District .. .	230	41	93	42	2	9	6	6	3	378	10	216	14	594	24	588	5	
Leeds and Sheffield District	329	3	184	63	4	31	2	64	3	25	924	26	238	42	782	68	783	63
Preston and Carlisle District	256	39	46	70	1	74	1	56	9	306	8	73	62	379	60	379	62	
Edinburgh and Dumfries District .. .	454	19	239	62	7	5	3	26	1	39	705	71	431	47	1,137	38	1,138	49
Glasgow District	281	19	33	76	1	20	31	6	6	316	72	77	19	394	11	394	8	
Perth District	128	32	2	55	.....	.....	.....	.....	.....	.....	131	7	15	29	146	36	146	36
Total	6,777	4	4,554	65	775	73	692	72	296	35	13,067	9	5,860	15	18,927	24	18,876	63
Jointly owned Lines, other than those included in Abstract "J" (Company's share of Ownership)—																		
Axholme Joint Railway	13	72	46	.....	.....	.....	.....	.....	.....	.....	14	38	3	63	18	21	18	21
Birkenhead to Chester and Warrington and Branches	28	1	22	1	5	20	4	25	68	60	35	23	44	83	79	83	79	
Dundee and Arbroath Joint Railway .. .	11	38	8	44	66	6	6	6	6	20	74	9	21	30	15	30	15	
Great Northern and London & North Western Joint Committee	22	44	21	1	11	7	7	7	7	43	63	5	77	49	60	49	60	
Shrewsbury and Hereford and Branches ..	36	0	30	74	2	4	41	17	69	56	14	70	84	46	34	10	34	10
Shrewsbury and Welshpool	10	38	2	58	.....	.....	.....	.....	.....	.....	13	16	1	33	14	49	14	29
Swinton and Knottings Railway	9	7	9	7	5	23	18	.....	.....	.....	18	53	4	2	22	57	22	57
Other Joint Lines	44	28	27	29	5	52	4	68	11	40	93	57	79	51	173	28	173	28
Total	175	68	122	20	14	16	10	5	12	45	334	74	142	41	477	33	477	0
Total miles of Lines owned and Company's share of Lines jointly owned, other than those included in Abstract "J"																		
Ditto	6,952	72	4,677	5	790	9	672	77	309	0	13,402	3	6,002	56	19,404	59	19,353	63
Ditto	6,954	3	4,677	61	786	21	670	12	308	25	13,396	42	5,957	26	19,353	63	.....	.....
Lines Leased or Worked—																		
By the Company—																		
Wishaw Estate Railway	2	67	40	.....	.....	.....	.....	.....	.....	.....	3	27	79	4	26	4	26	
Nantyglo and Blaena	22	.....	12	.....	.....	.....	.....	.....	.....	.....	34	10	44	44	44	44		
Brookley Lane Depot	16	.....	.....	.....	.....	.....	.....	.....	.....	.....	16	.....	.....	16	.....	.....
Total	3	25	52	.....	.....	.....	.....	.....	.....	.....	3	77	1	9	5	6	5	6
GRAND TOTAL	6,956	17	4,677	57	790	9	672	77	309	0	13,406	0	6,003	65	19,409	65	19,358	74
Ditto	6,957	28	4,678	33	786	21	670	12	308	25	13,400	39	5,958	35	19,358	74	.....	.....

I.—MILEAGE OF LINES.—*continued.*

(B.)—Mileage of Lines Authorized but not Open for Traffic.

	Miles Authorized.		Miles Constructed and not Open for Traffic.			Miles under Construction		Miles not Commenced, or in Abeyance.	
	Length of Road.		Length of Road.	Length (including Sidings) Reduced to Single Track.	Length of Road.	Length of Road.	Length of Road.		
	M.	Ch.	M.	Ch.	M.	Ch.	M.	Ch.	
Lines Owned by the Company—									
New Lines—									
Rainford Junction Connecting Line	47	.....	.....	.....	.....	.....	.....	.....	47
Goole Railways	71	.....	.....	.....	.....	.....	.....	.....	71
Lostock Junction Connecting Line	43	.....	.....	.....	.....	.....	.....	.....	43
Royton Junction Connecting Line	24	.....	.....	.....	.....	.....	.....	.....	24
Rutherglen Burrowing Line	1 13	.....	.....	.....	.....	.....	.....	.....	1 13
Renfrew Dock Line	27	.....	.....	.....	.....	.....	.....	.....	27
Mid-Nottinghamshire Railways	1 41	.....	.....	.....	.....	1 16	.....	.....	25
Farnfield Curve	1 25	.....	.....	.....	.....	1 25	.....	.....	.....
TOTAL	6 51	.....	.....	.....	.....	2 41	.....	.....	4 10
<i>Ditto, Year 1929..</i>	<i>6 51</i>	.....	.....	.....	.....	<i>2 41</i>	.....	.....	<i>4 10</i>
Widenings and Additions—									
Brinklow to Shilton	3 31	.....	.....	.....	.....	.....	.....	.....	3 31
Shilton to Attleborough	3 63	.....	.....	.....	.....	.....	.....	.....	3 63
Winsford Junction to Hartford Junction	5 14	.....	.....	.....	.....	.....	.....	.....	5 14
Moore to Warrington	3 0	.....	.....	.....	.....	.....	.....	.....	3 0
Shap, Railway at	8 68	.....	.....	.....	.....	.....	.....	.....	8 68
Wigan to Standish	3 1	.....	.....	.....	.....	.....	.....	.....	3 1
Walton Junction to Rainford Junction	8 44	.....	.....	.....	.....	.....	.....	.....	8 44
Clayton West Branch Railway	3 38	.....	.....	.....	.....	.....	.....	.....	3 38
Todmorden to Brighouse	12 42	.....	.....	.....	.....	.....	.....	.....	12 42
Rainford Junction to Orrell	3 57	.....	.....	.....	.....	.....	.....	.....	3 57
Aintree to Maghull	2 60	.....	.....	.....	.....	.....	.....	.....	2 60
Aintree to Bootle	2 60	.....	.....	.....	.....	.....	.....	.....	2 60
Aviemore to Stanley	46 50	.....	.....	.....	.....	.....	.....	.....	46 50
Barking to Upminster	7 65	.....	.....	.....	.....	7 65	.....	.....	.....
Minor Widenings and Additions	40 4	.....	.....	.....	.....	2 45	.....	.....	37 39
TOTAL	155 46	.....	.....	.....	.....	10 30	.....	.....	145 16
<i>Ditto, Year 1929..</i>	<i>155 6</i>	.....	.....	.....	.....	<i>2 67</i>	.....	.....	<i>155 19</i>
Joint Lines, other than those included in Abstract "J" (Company's Share of Ownership):—									
New Lines									
<i>Ditto</i>	<i>16 66</i>	.....	.....	.....	.....	3 24	.....	.....	<i>13 42</i>
<i>Year 1929..</i>	<i>16 66</i>	.....	.....	.....	.....	<i>3 24</i>	.....	.....	<i>13 42</i>
Widenings and Additions									
<i>Ditto</i>	<i>3 28</i>	.....	.....	.....	.....	.....	.....	.....	<i>3 28</i>
<i>Year 1929..</i>	<i>3 28</i>	.....	.....	.....	.....	.....	.....	.....	<i>3 28</i>

(C.)—Mileage of Lines Run Over by the Company's Engines.

	M. Ch.		M. Ch.	Year 1929.	
	M.	Ch.		M. Ch.	M. Ch.
Lines Owned by the Company	6,777	4	.....	6,731	17
<i>Deduct—Not Worked by the Company</i>	<i>45</i>	<i>67</i>	.....	<i>47</i>	<i>23</i>
Lines Partly Owned .. .. .	.....	.....	.....	542	30
Lines Leased or Worked by the Company .. .. .	.....	.....	.....	3	9
Lines Leased or Worked Jointly .. .. .	.....	.....	.....	58	9
Lines over which the Company exercises Running Powers continuously .. .. .	.....	.....	.....	663	53
TOTAL	6,731	17	7,998	38	8,929
8,929	74	.....	.....	.....	.....
7,998	38	.....	.....	.....	.....
8,929	74	.....	.....	.....	.....
375	11	.....	.....	.....	.....
389	39	.....	.....	.....	.....
3,373	49	.....	.....	.....	.....
8,401	33	.....	.....	.....	.....

II.—ROLLING STOCK.

(A.)—Locomotives and Tenders.

Description.	Wheel Type.	Number.	Empty Weight, Tons.	Year 1929.	
				Number.	Weight.
Steam Tender Locomotives	4-6-0	878	55,890	882	882
	4-4-2	12	686	19	19
	4-4-0	1,041	54,295	1,138	1,138
	4-2-2	1	28	1	1
	2-8-0	43	2,849	38	38
	2-6-0	241	14,367	146	146
	2-4-0	109	3,945	159	159
	0-10-0	1	68	1	1
	0-8-0	3,190	44,539	856	856
	0-6-0	5	124,081	3,411	3,411
			161	18	
		6,340	1,865	25	6,660
Steam Tank Locomotives	4-6-4	24	3,950	39	39
	4-6-2	59	8,644	157	157
	4-4-2	156	514	12	12
	4-4-0	13	5,247	77	77
	2-6-4	77	1,213	...	...
	2-6-2	21	19,007	484	484
	2-4-2	437	297	13	13
	2-4-0	9	2,070	30	30
	0-8-4	30	1,793	39	39
	0-8-2	39	303	6	6
	0-8-0	6	3,719	64	64
	0-6-4	64	13,813	378	378
	0-6-2	352	44,809	1,329	1,329
	0-6-0	1,222	14,189	353	353
0-4-4	332	404	16	16	
0-4-2	14	2,064	109	109	
0-4-0	100	2,946	33	33	
		33	3,861	...	3,134
"Garratt" Locomotives	2-6-0-0-6-2	1	9,319	...	9,797
Total Steam Locomotives			9,319	...	3
Petrol Tank Locomotives	0-4-0	1	...	...	9,800
Total Locomotives			9,319	429,192	6,660
Tenders for Steam Locomotives			6,340	...	...

(B.)—Rail Motor Vehicles.

Description.	Number of Vehicles.	Seats.			Year 1929.	
		1st Class.	3rd Class.	Total.	Number of Vehicles.	Seats, Total.
Steam Power	29	...	1,456	1,456	29	1,444
Electric Power	305	180	18,106	18,286	310	18,458
TOTAL	334	180	19,562	19,742	339	19,902

(D.)—Merchandise and Mineral Vehicles.

Description.	Number.	Year 1929.	
		Number.	Weight.
Open Wagons:—			
Under 8 tons	395	593	...
8 tons and under 10 tons	35,738	40,054	...
10 tons and under 12 tons	50,903	51,199	...
12 tons	70,813	66,908	...
Over 12 tons and under 20 tons	1,723	1,781	...
20 tons and over (other than special)	1,491	1,172	169,807
Covered Wagons:—			
Under 8 tons	1,069	1,321	...
8 tons and under 10 tons	9,720	9,417	...
10 tons and under 12 tons	16,084	16,313	...
12 tons	13,446	10,602	...
Over 12 tons and under 20 tons	45	45	...
20 tons and over	20	20	37,618
Mineral Wagons:—			
Under 8 tons	24	33	...
8 tons and under 10 tons	12,653	14,334	...
10 tons and under 12 tons	8,396	14,070	...
12 tons	41,997	40,188	...
Over 12 tons and under 20 tons	4,117	7,334	...
20 tons and over	1,555	1,302	77,461
Special Wagons	1,554	1,483	...
Cattle Trucks	7,976	7,893	...
Rail and Timber Trucks (including Twin Trucks)	7,149	7,394	...
Brake Vans	5,669	5,487	...
TOTAL	292,537	297,963	...

(C.)—Coaching Vehicles.

Description.	Number.	Seats or Berths.				Year 1929.	
		1st Class.	2nd Class.	3rd Class.	Total.	Number.	Seats or Berths, Total.
PASSENGER CARRIAGES.							
Steam Stock:—							
Carriages of uniform class	13,739	45,227	2,416	766,491	814,134	14,054	815,470
Composite Carriages	4,657	82,296	102	167,346	249,684	4,655	246,156
Restaurant Cars	188	2,161	...	3,186	5,347	178	5,138
Total	18,584	129,624	2,518	937,023	1,069,165	18,887	1,066,764
Electric Stock:—							
Carriages of uniform class	254	3,784	...	15,385	19,169	364	19,649
Composite Carriages	158	4,091	...	4,554	9,245	160	9,341
Total	412	8,475	...	19,939	28,414	424	28,990
Sleeping Cars	206	1,394	...	2,330	3,724	121	1,458
Total Passenger Carriages	19,202			1,101,303	1,943,212	19,432	1,997,212
OTHER COACHING VEHICLES.							
Post Office Vans	100					102	
Luggage, Parcel, Milk, Fruit and Brake Vans	2,898					3,040	
Fish Vans and Trucks	992					1,089	
Carriage Trucks	1,968					1,795	
Horse Boxes	1,292					1,302	
Miscellaneous	145					141	
Total other Coaching Vehicles	7,095					7,377	
TOTAL COACHING VEHICLES	26,297					36,809	

(E.)—Service Rolling Stock.

Description.	Number.	Year 1929.
		Number.
Locomotives	40	41
Ballast Wagons and Ballast Brake Vans	5,242	5,376
Breakdown Cranes	74	74
Coal, Coke, Ash and Sand Wagons	11,760	12,151
Gasholder Trucks	109	97
Mess and Tool Vans	528	529
Timber, Rail and Sleeper Trucks	876	864
Travelling Cranes	362	363
Miscellaneous	681	679
TOTAL	19,572	20,156

III.—HORSES AND ROAD VEHICLES.

Description.	Number.	Year 1929.
		Number.
Parsels and Goods Road Vehicles—		
Motors	1,840	1,775
Horse Wagons and Carts	17,063	17,439
Total	19,503	19,214
Passenger Road Vehicles—		
Motors	102	54
Horses for Road Vehicles	8,723	9,187
Horses for Shunting	229	244

IV.—STEAMBOATS.

Name.	Date of Construction.	Indicated Horse-power.	Net Registered Tonnage.
Owned by the Company—			
Steamboats over 250 tons net—			
“Caldor”	1930	1,950	445
“Sieve Bloom”	1930	2,800	492
“Duke of Rothesay”	1928	8,100	1,493
“Duke of Argyll”	1928	8,100	1,493
“Duke of Lancaster”	1928	8,100	1,497
“Glen Sannox”	1925	4,200	267
“Rye”	1924	1,800	427
“Hebble”	1924	1,800	423
“Don”	1924	1,800	424
“Dearne”	1924	1,800	427
“Sieve Donard”	1921	3,000	432
“Scotia”	1921	16,000	1,288
“Cambria”	1921	16,000	1,300
“Hibernia”	1920	16,000	1,408
“Anglia”	1920	16,000	1,409
“Duke of Abercorn”	1919	6,855	962
“Rother”	1914	1,800	403
“Princess Victoria”	1912	6,000	702
“Onse”	1911	1,552	419
“Ail”	1911	1,850	419
“Hodder”	1910	1,850	421
“Spn”	1908	850	425
“Sieve Gallion”	1907	3,000	428
“Saltmarsh”	1907	700	461
“Douglas”	1907	1,430	418
“Rawcliffe”	1906	700	518
“Mersey”	1906	2,200	428
“Irsell”	1906	2,000	440
“Sieve Eawn”	1905	3,250	449
“Princess Mand”	1904	6,000	687
“Sieve Moro”	1904	3,000	428
“Mellifoot”	1903	3,812	459
“Snowdon”	1902	2,750	429
“Duke of Connaught”	1902	5,655	962
“Nidd”	1900	1,100	457
“South Stack”	1900	2,750	411
“River Ribble”	1891	1,700	497
“Wharfe”	1890	1,690	363
“Liberty”	1890	1,500	382
“Equity”	1888	1,500	426
“Derwent”	1888	1,120	418
“Wemning”	1887	1,070	377
Total	42	175,824	26,566
Ditto Year 1929	43	179,515	26,585
Steamboats of 250 tons net and under—			
Total	17	12,845	2,192
Total Steamboats owned by the Company—			
Ditto Year 1929	59	188,669	28,758
Ditto Year 1929	60	192,360	29,777
Jointly owned by the Company—			
Steamboats of 250 tons net and under			
Ditto Year 1929	5	3,275	588
Ditto Year 1929	5	3,275	588
Company's proportion : one-half			

V.—CANALS.

Name.	Length.	
	M.	Ch.
Owned by the Company—		
Ashby Canal	29	75
Coalport Canal	1	17
Cromford Canal	16	79
Forth and Clyde Canal	38	74
Huddersfield Canal	23	49
Lancaster Canal	23	47
Manchester, Bolton, and Bury Canal	15	76
Monkland Canal	13	20
Shropshire Union Canal	194	3
St. Helens Canal	16	33
Trent and Mersey Canal	117	28
Ulverston Canal	1	28
Total length		
M.	Ch.	
Jointly owned by the Company—	33	
Kensington Canal		11
Company's proportion : one-third		
Total Length	542	60

VI.—DOCKS, HARBOURS AND WHARVES.

Name.	Length of Quay.
Owned by the Company—	
Ayr Harbour	7,560
Barrow Harbour and Docks	19,022
Bowling Harbour	1,200
Degarvey Wharf	660
Fairlie Pier	280
Fleetwood	
Fleetwood Harbour	4,068
Wyre Docks	5,244
Foryd Wharf	324
Garston Docks	8,015
Gonrock Pier	2,286
Grangemouth Docks	16,092
Gravesend Floating Stages	321
Heysham Harbour	4,100
Holyhead Harbour	7,908
Kentallen Pier	64
Kyle of Lochalsh Pier	835
Largs Harbour	620
Morcambe Harbour	2,110
Oban Pier	1,100
Poplar Docks	350
Renfrew Wharf	1,190
Stranraer East Pier	300
Tilbury Floating Stage	6,160
Troon Harbour	1,304
Widnes Dock	894
Jointly leased by the Company—	
Chelsea Dock	Total length, feet 1,390
Company's proportion : one-half	
Total Length	
96,584	

VII.—HOTELS.

Name.	Situation.
Owned and worked by the Com	
pany (28)—	
Station Hotel	Ayr.
Queen's Hotel	Birmingham, New Street Station.
Station Hotel	Bletchley.
Midland Hotel	Bradford.
Crews Arms Hotel	Crews.
Midland Hotel	Derby.
Dornoch Hotel	Dornoch.
Station Hotel	Dumfries.
Caledonian Hotel	Edinburgh, Princes Street Station.
Furness Abbey Hotel	Furness Abbey.
Central Hotel	Glasgow, Central Station.
St. Enoch Hotel	Glasgow, St. Enoch Station.
Glenegles Hotel	Glenegles.
Station Hotel	Holyhead.
Station Hotel	Inverness.
Queen's Hotel	Keighley.
Station Hotel	Kyle of Lochalsh.
Queen's Hotel	Leeds.
North Western Hotel	Liverpool, Lime Street Station.
Exchange Hotel	Liverpool, Exchange Station.
Adelphi Hotel	Liverpool.
Enston Hotel	London, Enston Station.
Midland Grand Hotel	London, St. Pancras Station.
Midland Hotel	Manchester.
Midland Hotel	Morcambe.
Park Hotel	Preston.
Highland Hotel	Strathpeffer.
Turnberry Hotel	Turnberry.
Jointly owned by the Company—	
Station Hotel—Company's pro	
portion : two-thirds	
Perth.	
Owned but not worked by the Com	
pany (4)—	
Station Hotel	Achnashen.
Queen's Hotel	Alderley Edge.
Charnet Valley Hotel	Leek.
North Stafford Hotel	Stoke.

VIII.—LAND, PROPERTY, etc., NOT FORMING PART OF THE RAILWAY OR STATIONS.

Land.	Acres.	Year 1929.
		Acres.
Agricultural Land		
Urban and Suburban Land	9,143	9,225
	2,555	2,595
Houses.		
	Number.	Year 1929.
		Number.
Labouring Class Dwellings	1,940	1,940
Houses and Cottages for Company's Servants	12,063	12,075
Other Houses and Cottages	11,375	11,422

IX.—OTHER BUSINESSES.

Industry.	Situation.
Limestone Quarry	Caldon Low, Staffordshire.

X.—MAINTENANCE OF WAY AND WORKS (ABSTRACT A).

		Year 1929.	
Principal Permanent Way materials used—			
Ballast	Cubic Yards	583,900	551,719
Rails	Tons	93,094	89,441
Sleepers	Number	1,539,068	1,548,509
Miles maintained—			
Miles of road		M. Ch. 6,931	M. Ch. 6,932
Miles of road reduced to single track—			
Running Lines		13,373	9 13,367
Sidings		5,813	24 5,768
Length of track renewed		555	3 529

XI.—MAINTENANCE AND RENEWAL OF ROLLING STOCK (ABSTRACT B).

	In Company's Shops.		By Contractors.		Total.	
	Number.	Number.	Number.	Number.	Total.	Total.
Locomotives (Steam)—						
Renewals	153	34	187	225	3,573	3,573
Heavy Repairs	3,288	.....	3,288	4,065	4,065	4,065
Light Repairs	4,509	.....	4,509	554	554	554
Under or awaiting repair at end of year	377	.....	377	.....	.....	.....
Rail Motor Vehicles (Steam)—						
Renewals	17	.....	17	11	11	11
Heavy Repairs	22	.....	22	35	35	35
Light Repairs	5	.....	5	8	8	8
Under or awaiting repair at end of year .. .. .	.....	.....	.....	.....	.....	.....
Rail Motor Vehicles (Electric)—						
Renewals	106	.....	106	149	149	149
Heavy Repairs	1,128	.....	1,128	1,191	1,191	1,191
Light Repairs	30	.....	30	39	39	39
Under or awaiting repair at end of year .. .. .	.....	.....	.....	.....	.....	.....
Coaching Vehicles—						
Passenger Carriages—						
Renewals	647	5	652	600	600	600
Heavy Repairs	1,015	.....	1,015	2,896	2,896	2,896
Light Repairs	10,544	.....	10,544	1,400	1,400	1,400
Under or awaiting repair at end of year	1,369	.....	1,369	.....	.....	.....
Other Coaching Vehicles—						
Renewals	177	60	237	339	339	339
Heavy Repairs	490	.....	490	839	839	839
Light Repairs	3,903	.....	3,903	2,460	2,460	2,460
Under or awaiting repair at end of year	427	.....	427	533	533	533
Merchandise and Mineral Vehicles—						
Renewals	9,875	812	10,687	13,599	13,599	13,599
Heavy Repairs	19,253	.....	19,253	29,296	29,296	29,296
Light Repairs	527,534	.....	527,534	526,938	526,938	526,938
Under or awaiting repair at end of year	10,345	.....	10,345	11,109	11,109	11,109

XII.—ENGINE MILEAGE.

	A—Miles run in relation to the Company's Total Traffic Receipts.	B—Miles run in relation to the Company's Total Expenditure.	C—Miles run by the Company's Engines.				
			Steam Locomotives.	Electric Traction.	Steam Rail Motors.	Any other form of Power.	Total.
				Electric Motor Vehicles.			
TRAIN MILES (Loaded Trains):—							
Coaching	88,966,759	88,963,686	84,105,109	6,469,405	492,528	....	91,067,042
Goods	51,054,263	51,233,687	52,398,634	....	859	....	52,399,493
Total	140,021,022	140,227,373	136,503,743	6,469,405	493,387	....	143,466,535
<i>Year 1929 :—</i>							
Coaching	89,365,844	89,333,248	83,708,622	6,380,875	579,460	1,728	90,670,685
Goods	53,125,253	53,289,294	54,066,378	....	399	....	54,066,777
Total	142,491,097	142,622,542	137,775,000	6,380,875	579,859	1,728	144,737,462
TOTAL TRAIN MILES (including Empty Trains run for Traffic Purposes on either the Forward or Return Journey):—							
Coaching	92,002,654	92,030,379	86,854,382	6,819,943	517,766	....	94,192,291
Goods	57,355,497	57,554,218	58,829,579	....	859	....	58,830,438
Total	149,358,151	149,584,597	145,684,161	6,819,943	518,625	....	153,022,729
<i>Year 1929 :—</i>							
Coaching	92,422,705	92,451,115	86,522,965	6,721,851	606,178	1,780	93,852,774
Goods	59,848,368	60,036,340	60,951,775	....	399	....	60,952,174
Total	152,271,073	152,487,455	147,474,740	6,721,851	606,577	1,780	154,804,948
SHUNTING MILES:—							
Coaching	7,729,551	7,728,104	7,742,795	41,454	....	....	7,784,249
Goods	39,966,067	39,988,366	41,201,844	....	1,679	9,112	41,212,635
Total	47,695,618	47,716,470	48,944,639	41,454	1,679	9,112	48,996,884
<i>Year 1929 :—</i>							
Coaching	7,789,139	7,787,585	7,789,827	42,008	....	....	7,822,855
Goods	42,299,343	42,333,796	43,375,982	....	1,291	6,541	43,383,814
Total	50,088,482	50,121,381	51,165,809	42,008	1,291	6,541	51,206,649
OTHER MILES (Assisting, Light, etc.)							
Ditto	17,687,448	24,782,708	25,173,394	39,796	4,327	692	25,218,212
Ditto <i>Year 1929</i>	19,548,975	26,729,613	26,954,926	38,985	4,834	2,554	27,001,299
TOTAL ENGINE MILES							
Ditto	214,741,217	222,083,775	219,802,194	6,901,196	524,631	9,804	227,237,825
Ditto <i>Year 1929</i>	221,968,530	229,338,419	225,586,473	6,802,844	612,762	10,875	233,012,896

XIII.—PASSENGER TRAFFIC AND RECEIPTS.

Class of Passenger.	Number.	Receipts.	Average Fare per Passenger.	Number originating on the Company's System.	Year 1929.			
					Number.	Receipts.	Average Fare per Passenger.	Number originating on the Company's System.
Ordinary—		£	s. d.			£	s. d.	
1st Class	4,582,014	1,562,033	6 9-82	4,303,875	5,014,673	1,681,928	6 8-50	4,713,620
2nd	10,953	205	0 4-19	5,314	11,396	236	0 4-97	6,992
3rd	205,983,197	14,987,163	1 5-54	192,209,800	214,593,483	15,929,344	1 5-82	201,269,385
Workmen	89,229,982	1,164,124	0 3-13	86,132,102	96,128,106	1,253,405	0 3-13	93,154,928
TOTAL	298,906,148	17,713,525	1 2-22	282,711,681	315,747,658	18,864,913	1 2-34	299,143,135
Season—								
1st Class	29,163	817,900	—	26,830	32,129	936,614	—	29,484
2nd	521	2,531	—	12	550	2,683	—	10
3rd	205,111	1,836,338	—	195,723	209,880	1,969,407	—	200,324
TOTAL	234,795	2,656,769	—	222,574	242,559	2,898,704	—	229,818

XIV.—GOODS TRAFFIC AND RECEIPTS.

	Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Company's System.	Year 1929.			
					Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Company's System.
	Tons.	£	s. d.	Tons.	Tons.	£	s. d.	Tons.
Merchandise (excluding Classes 1-6)	29,738,322	20,124,196	13 6-41	19,375,922	31,974,036	21,979,116	13 8-98	29,966,127
Minerals and Merchandise (Classes 1-6)	29,501,399	6,087,838	4 1-53	23,767,695	32,621,463	6,829,706	4 2-25	26,425,903
Coal, Coke and Patent Fuel	80,406,244	13,362,625	3 3-89	65,618,073	84,737,692	14,188,063	3 4-18	69,412,636
TOTAL	139,645,965	39,574,659	5 8-01	108,761,690	149,332,391	42,996,885	5 9-10	116,804,666
	Number.	£		Number originating on the Company's System.	Number.	£		Number originating on the Company's System.
Live Stock	8,933,457	794,106	—	6,748,192	9,586,312	819,189	—	7,274,130

XV (A).—TONNAGE OF THE PRINCIPAL CLASSES OF MERCHANDISE AND MINERALS TRAFFIC ORIGINATING ON THE COMPANY'S SYSTEM CARRIED BY GOODS TRAINS.

	Year 1929.	
	Tons.	Tons.
Bricks, Blocks and Tiles	1,987,540	1,973,749
Cement and Lime	1,245,871	1,225,084
Creosote, Tar and Pitch	844,350	865,669
Grain, Flour and Milling Offals	1,127,354	1,165,641
Gravel and Sand	1,228,472	1,291,237
Iron and Steel Blooms, Billets, Ingots, etc.	889,958	1,075,728
Iron and Steel Scrap	1,485,533	1,896,680
Iron and Steel, other descriptions	3,241,277	3,733,712
Iron Ore	4,084,906	4,939,920
Iron, Pig	1,497,831	2,138,193
Limestone and Chalk	2,318,473	2,662,925
Manure, packed	457,590	524,022
Oil Cake	320,027	337,999
Road Making and Road Repairing Material	3,804,596	3,869,879
Round Timber, including Mining	376,658	404,985
Timber, other than Round	779,962	820,767
Vegetables	458,173	446,572
TOTAL	26,128,561	29,280,863

XV (B).—LIVE STOCK TRAFFIC ORIGINATING ON THE COMPANY'S SYSTEM CARRIED BY GOODS TRAINS.

	Year 1929.	
	Number.	Number.
Horses	16,964	29,804
Cattle	1,429,500	1,449,311
Calves	—	153,957
Sheep and Lambs	4,755,591	5,185,974
Pigs	415,466	461,282
Miscellaneous	1,695	2,802
TOTAL	6,748,192	7,274,130

XVI.—SUMMARY OF FINANCIAL RESULTS SECURED IN COMPARISON WITH THOSE FOR PAST YEARS.

	Account No.	1927.	1928.	1929.	1930.
		£	£	£	£
Total Expenditure on Capital Account	4	445,735,937	447,123,996	448,508,841	452,281,721
Gross Receipts from Businesses carried on by the Company	8	86,332,602	82,258,063	81,661,048	76,445,101
Revenue Expenditure on ditto	8	70,299,782	67,358,562	66,906,662	64,468,392
Net Receipts of ditto	8	16,032,820	14,899,501	14,754,386	11,976,709
"J." Joint Lines—Company's proportion of Net Revenue	8	191,600	165,556	196,289	133,287
Miscellaneous Receipts (Net)	8	2,547,859	2,945,350	3,795,736	2,940,500
Miscellaneous Charges	8	1,461,588	1,839,586	1,571,128	1,624,205
Net Revenue	8	17,310,691	16,270,821	17,175,283	13,426,291
Appropriation from General Reserve, etc.	9	.....	.....	.....	1,158,800
Interest on Debenture Stocks	9	4,255,374	4,364,170	4,264,170	4,418,314
Dividends on Guaranteed and Preference Stocks	9	8,474,253	8,474,278	8,474,383	8,474,383
Balance after Payment of Preference Dividends	9	4,580,864	3,432,373	4,339,730	1,692,394
Dividend on Ordinary Stock	9	4,322,116	3,332,086	4,284,110	1,904,049
Rate per cent. .. .. .	.....	4%	3½%	4½%	2%
Surplus or Deficit .. .. .	.....	58,748	100,287	52,620	211,655
Balance brought forward from previous year	9	.....	58,748	150,035	211,655
Balance carried forward to subsequent year	9	58,748	150,035	211,655	.....

E. TAYLOR, *Accountant of the Company.*

Examined and approved.

PRICE, WATERHOUSE & CO., *Chartered Accountants.*CERTIFICATES OF THE RESPONSIBLE OFFICERS AS TO THE UPKEEP OF THE
COMPANY'S PROPERTY.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canals, Docks and other Works have, during the past year, been maintained in good working condition and repair.

A. NEWLANDS, *Chief Civil Engineer.*

11th February, 1931.

CERTIFICATE RESPECTING THE ROLLING STOCK, &C.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, so far as relate to my Department, have, during the past year, been maintained in good working condition and repair.

E. J. H. LEMON, *Chief Mechanical Engineer.*

11th February, 1931.

CERTIFICATE RESPECTING THE STEAMBOATS, &C.

I hereby certify that the whole of the Company's Steamboats, Ferry Boats, Marine Workshops and Plant, have, during the past year, been maintained in good working condition and repair.

M. BEASLEY, *Chief Marine Superintendent.*

11th February, 1931.

J. C. STAMP, *Chairman of the Company.*

(Signed for the Board of Directors)

O. GLYNNE ROBERTS, *Secretary of the Company.*

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are *bona fide* due thereon after charging the Revenue of the year with all expenses which ought in our judgment to be paid thereout.

F. D. MORRIS, }
N. E. WATERHOUSE, } *Auditors.*

INDEX.

(Arabic Figures refer to Financial Accounts and Roman Figures to Statistical Returns.)

	NUMBER OF ACCOUNT OR RETURN.	PAGE.		NUMBER OF ACCOUNT OR RETURN.	PAGE.
AUDITORS' CERTIFICATE	19	25	MANUFACTURING AND REPAIRING WORKS AND PLANT		
BALANCE SHEET	4-5	4-5	Capital Expenditure	4-6	4-6
CANALS:—	13	14	Maintenance of Workshops	10 (A)	10
Capital Expenditure	4-5	4-5	MILEAGE, DEMURAGE AND WAGON HIRE	10 (B)	11
Revenue Receipts and Expenditure	13	14	MILEAGE OF ENGINES AND TRAINS	XII	23
Name and Length	V	21	MILEAGE OF LINES	I	18-19
CAPITAL:—	1 (a)	2	NATIONAL INSURANCE	10	9
Authorised and Created by the Company	1 (b)	2	NET REVENUE:—		
Authorised and Created by the Company jointly with some other Company	1 (c)	2	Amount of	8	7
Authorised and Created by some other Company on which the Company either jointly or separately guarantees fixed dividends	2	3	Proposed Appropriation	9	8
Issued	3	3	PARLIAMENTARY EXPENSES	9	8
Raised by Loans and Debenture Stocks	4	4	PROPOSED APPROPRIATION OF NET REVENUE	9	8
Receipts and Expenditure	5	5	RAIL MOTOR VEHICLES:—		
Details of Expenditure for Year	6	6	Maintenance Expenditure	10 (B)	10
Estimate of further Expenditure	7	6	Number and Seating Accommodation	11 (B)	20
Powers Available to meet further Expenditure	7	6	Number renewed, Number repaired, and Number under or awaiting repair	XI	22
CARRIAGES:—	10 (B)	10	Mileage	XII	23
Maintenance Expenditure	10 (H)	11	RAILWAYS:—		
Mileage, Demurrage and Hire	11 (C)	20	Total Capital expended upon	4-6	4-6
Number and Seating Accommodation	XI	22	Revenue Receipts and Expenditure	10	9
Number renewed, Number repaired, and Number under or awaiting repair	XI	22	Mileage	1	18-19
CERTIFICATES:—			RATE RELIEF:—		
Auditors	—	25	Railway	10	9
Officers responsible for Maintenance	—	25	Road Transport	11	14
COLLECTION AND DELIVERY OF PARCELS AND GOODS:—	16	15	Canals	13	14
Receipts and Expenditure	10	9	Docks	14	15
COMPENSATION	9	8	Collection and Delivery of Parcels and Goods	16	15
DIVIDENDS PAYABLE	8	7	Electric Power Stations	18	16
DIVIDENDS RECEIVED	4-6	4-6	RATES:—		
DOCKS, HARBOURS AND WHARVES:—	14	15	Railway	10	9
Capital Expenditure	VI	21	Road Transport	11	14
Revenue Receipts and Expenditure	18	16	Canals	13	14
Situation and Length of Quay	18	16	Docks	14	15
ELECTRIC POWER AND LIGHT:—	4-5	4-5	Collection and Delivery of Parcels and Goods	16	15
Capital Expenditure on Power Stations, etc.	18	16	Electric Power Stations	18	16
Cost of Generation and Distribution	18	16	RATES TRIBUNAL EXPENSES	10	9
Number of Units supplied	18	16	REFRESHMENT ROOMS AND CARS:—		
ELECTRIC MOTOR VEHICLES:—	11 (B)	20	Revenue Receipts and Expenditure (see HOTELS).		
Number and Seating Accommodation	XI	22	RENEWAL FUNDS	19	17
Number renewed, Number repaired, and Number under or awaiting repair	XI	22	RENTS PAID	8	7
Mileage	XII	23	RENTS RECEIVED:—		
ENGINE MILEAGE	XII	23	Houses and Land	8	7
GARAGES, STABLES, etc.	4-6	4-6	Hotels	8	7
GENERAL CHARGES	10 (E)	11	Canals	13	14
GOVERNMENT DUTY	10	9	Docks, Harbours and Wharves	14	15
HARBOURS (see DOCKS).			Other Rents, including Lump-sum Tolls	8	7
HORSES:—			RESERVE FUND	19	17
FOR ROAD VEHICLES:—			REVENUE RECEIPTS AND EXPENDITURE:—		
Number	III	21	Railway	10	9
Cost of Maintenance:—			Road Transport	11	14
For Collection and Delivery	16	15	Steamboats	12	14
For Road Transport	11	14	Canals	13	14
FOR SHUNTING:—			Docks, Harbours and Wharves	14	15
Number	III	21	Hotels, Refreshment Rooms and Cars	14	14
HOTELS:—	4-6	4-6	Collection and Delivery of Parcels and Goods	16	15
Capital Expenditure	15	15	Other separate Businesses	16	16
Revenue Receipts and Expenditure	8	7	Jointly owned and jointly leased lines	8 (a)	12-13
Rents Received from	VII	21	Miscellaneous Receipts (Net)	8	7
Name and Situation	8	7	Summary	8	7
HOUSES (see LAND, PROPERTY, etc.).			ROAD TRANSPORT:—		
INTEREST PAID	8, 9	7-8	Revenue Receipts and Expenditure	11	14
INTEREST RECEIVED	8	7	ROAD VEHICLES:—		
INTERIM DIVIDENDS PAID	9 (a)	8	Capital Expenditure	4-6	4-6
JOINT LINES:—	4-6	4-6	Cost of Maintenance	16	15
Capital Expenditure	8 (J)	12-13	For Collection and Delivery	11	14
Revenue Receipts and Expenditure	8 (J)	12-13	For Road Transport	11	14
LAND, PROPERTY, etc., NOT FORMING PART OF THE RAILWAY OR STATIONS:—			Number	III	21
Capital Expenditure	4-6	4-6	ROLLING STOCK:—		
Rents Received	8	7	Capital Expenditure	4-6	4-6
Average of Land and Number of Houses	VIII	21	Maintenance Expenditure	10 (B)	10
LAW CHARGES	10	9	Receipts and Payments for Mileage, Demurrage and Hire	10 (H)	11
LEASED LINES:—			Number and Description	II	20
Capital Expenditure	4-6	4-6	Number renewed, Number repaired, and Number under or awaiting repair	XI	22
Rent and Guaranteed Interest	8	7	Mileage of Engines and Trains	XII	23
Mileage	8	18	RUNNING POWERS:—		
LICENCE DUTY:—			Receipts and Payments in respect of	10 (G)	11
Road Transport Vehicles	11	14	Mileage of Lines over which exercised	I (C)	19
Hotels, etc.	15	15	SERVICE ROLLING STOCK	11 (E)	20
Collection and Delivery Vehicles	16	15	STEAMBOATS:—		
LIMESTONE QUARRY:—			Capital Expenditure	4-5	4-5
Capital Expenditure	4	4	Revenue Receipts and Expenditure	12	14
Revenue Receipts and Expenditure	17	16	Date of Construction, Indicated Horse Power and Net Registered Tonnage	IV	21
Name and Situation	IX	22	SUBSCRIPTIONS TO OTHER UNDERTAKINGS:—		
LOCOMOTIVES:—			Interest and Dividends	4 (a)	4
Maintenance Expenditure	10 (B)	10	SUMMARY OF FINANCIAL RESULTS	XVI	25
Running Expenses	10 (C)	11	TRAFFIC EXPENSES	10 (D)	11
Number and Description	11 (A)	20	TRAFFIC RECEIPTS:—		
Number renewed, Number repaired, and Number under or awaiting repair	XI	22	Railway	10	9
Mileage	XII	23	Receipts and Payments in respect of Running Powers	10 (G)	11
MAINTENANCE:—			Passengers carried and average Fare	XII	24
Of Way and Works	10 (A)	10	Passengers originating on the Company's System	XIII	24
Quantities of principal Materials used	X	22	Goods carried and average Receipt per ton	XIV	24
Miles maintained	X	22	Goods originating on the Company's System	XIV	24
Length of Track renewed	X	22	Principal classes of Merchandise and Minerals Traffic originating on the Company's System	XV (A)	24
Of Rolling Stock	10 (B)	10	Live Stock Traffic originating on the Company's System	XV (B)	24
Number renewed, Number repaired, and Number under or awaiting repair	XI	22	Joint Lines	8 (J)	12-13
Mileage	XII	23	Steamboats	XII	24
OF HORSES, HORSE VEHICLES, AND MOTOR VEHICLES:—			TRAM MILEAGE	XIII	23
Buildings for Road Transport and Collection and Delivery	11	14-15	WAGONS:—		
Steamboats	12	14	Maintenance Expenditure	10 (B)	10
Canals	13	14	Mileage, Demurrage and Hire	10 (B)	11
Docks, Harbours and Wharves	14	15	Number and Description	11 (D)	20
Hotels, Refreshment Rooms, etc.	15	15	Number renewed, Number repaired, and Number under or awaiting repair	XI	22
Electric Power Stations, etc.	18	16			



LONDON MIDLAND AND SCOTTISH RAILWAY
Map of the System

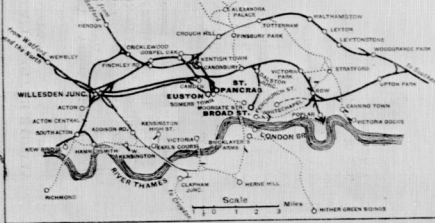
Scale
0 5 10 15 20 Miles

LINES OWNED BY THE COMPANY
 LINES PARTLY OWNED
 LINES LEASED OR WORKED JOINTLY
 LINES OVER WHICH THE COMPANY EXERCISES RUNNING POWERS CONTINUOUSLY
 LINES OVER WHICH JOINT COMMITTEES EXERCISE RUNNING POWERS CONTINUOUSLY

MAP OF RAILWAYS IN NORTHERN IRELAND



ENLARGED MAP OF LONDON AREA



ENLARGED MAP OF LIVERPOOL & MANCHESTER AREA



London Midland & Scottish Railway
Company

FINANCIAL ACCOUNTS
AND
STATISTICAL RETURNS
FOR THE YEAR ENDED
31st DECEMBER, 1930.

[Copy of Advertisement.]

LONDON MIDLAND AND SCOTTISH RAILWAY
COMPANY.

NOTICE IS HEREBY GIVEN THAT THE ORDINARY
GENERAL MEETING of the LONDON
MIDLAND AND SCOTTISH RAILWAY COMPANY
will be held at FURSTON STATION, LONDON, N.W.,
ON FRIDAY, the 27th FEBRUARY, 1931, at 11.30 a.m.
the Company.

JOSIAH CHARLES STAMP, Chairman.
OWEN GLYNN ROBERTS, Secretary.

Furston Station, London, N.W. 1,
12th February, 1931.

ANNUAL MEETING ... 27th February, at 11.30 a.m.
DIVIDEND PAYABLE 4th March.

McGeehan & Co., Ltd., London.

L. M. S.
(1930)

SUMMARY OF ANNUAL ACCOUNTS AND RETURNS, 1930.

CAPITAL ACCOUNT AT 31ST DECEMBER, 1930.

The Net Capital Expenditure during the Year amounted to £3,772,880 of which £2,527,104 was in respect of the acquisition of interests in Omnibus undertakings referred to in last year's Report.

This makes the aggregate capital expenditure a sum of £352,281,721

During the year £1,500,000 5% Redeemable Debenture Stock was issued, making the aggregate Capital Receipts a sum of ... £429,776,825

leaving a balance temporarily met out of the surplus funds held by the Company of £22,504,806

Further Capital Expenditure is proposed amounting to £36,809,000 but no further issue of Capital is immediately involved thereby.

RESULTS OF WORKING.

The results of working the Company's undertaking for the Year 1930, together with the proposed dividends, compared with 1929, are:—

	1930.	1929.	Increase.	Decrease.
	£	£	£	£
RAILWAY.				
Receipts	68,241,425	73,193,264	—	4,953,839
Expenditure (subject to deduction included below*)	58,073,830	58,154,565	—	2,080,735
NET RAILWAY RECEIPTS	12,167,595	15,040,699	—	2,873,104
OTHER RECEIPTS (NET).				
Road Transport	8,842	Dr. 5,992	14,834	—
Steamboats	132,935	Dr. 193,223	—	60,288
Canals	Dr. 15,531	Dr. 16,221	—	690
Docks, Harbours and Wharves	Dr. 69,724	Dr. 96,890	—	30,166
Hotels, Refreshment Rooms and Canteens	376,649	422,851	—	46,202
Collection and Delivery of Parcels and Goods	Dr. 630,754	Dr. 787,635	156,881	—
Limestone Quarry	3,897	4,332	—	655
Joint Lines	133,287	196,259	—	63,092
Rents Receivable, less Rents Payable	1,001,139	1,015,431	—	14,292
Interest Credits, less Debits	Dr. 167,884	74,448	—	242,332
Sundry Items	77,957	45,710	32,247	—
*Amount of 24 per cent. deduction from Fees and from Salaries and Wages of all Departments (to May, 1930)	405,083	1,089,018	—	683,935
NET REVENUE FOR THE YEAR	13,426,291	17,175,283	—	3,748,992
per cent. of Receipts from Capital issued	(3.12%)	(4.07%)	—	—
Add—Brought forward from last year	211,655	159,035	52,620	—
	13,637,946	17,334,318	—	3,696,372
Appropriation from Reserve	279,106	—	279,106	—
Profit on realisation of Investments	391,694	—	391,694	—
Reserve for Income Tax released	488,000	—	488,000	—
Deduct—Carried forward to next year	—	211,655	—	211,655
TOTAL INTEREST AND DIVIDEND PAID AND PROPOSED	14,796,746	17,122,663	—	2,355,917
Vir. —				
Interest on Debenture Stocks	4,418,314	4,364,170	54,144	—
Dividend on Guaranteed and Preference Stocks	8,474,383	8,474,383	—	—
Dividend on Ordinary Stock	1,904,049 (2%)	4,284,119 (4½%)	—	2,380,061
	£14,796,746	£17,122,663	—	£2,355,917

RAILWAY RECEIPTS.

During the year 440 million Passengers, including Season Ticket Holders, were conveyed over the Railway, this figure being 21 millions less than the number in 1929, and the receipts from Passengers which amounted to £20,370,294 were £1,393,323 less than in 1929.

Receipts from Parcels, Mails, etc., traffic conveyed by Passenger train amounted to £6,846,900, and were £112,290 less than in 1929.

Goods train traffic realised £40,368,765 or £3,447,309 less than in 1929. The tonnage of traffic conveyed was 139,645,965 tons, being 9,686,626 tons less than in 1929.

These losses are attributable for the most part to depression in trade in the areas served by the Company, but also to the effects of road competition.

RAILWAY WORKING EXPENSES.

Railway Working Expenditure was as under:—

	1930.	1929.	Decrease.
	£	£	£
Maintenance of Way and Works	7,192,010	7,675,107	483,097
“ Rolling Stock	9,881,818	10,288,804	406,986
Locomotive Running Expenses	13,647,434	14,078,362	430,928
Traffic Expenses	20,251,589	20,807,298	555,709
General Charges	2,048,371	2,092,918	44,547
Rates and Railway Freight Rebates Fund	2,683,018	2,141,764	541,254
Compensation (Accidents and Losses)	454,563	529,359	74,797
National Insurance	479,811	488,499	8,679
Miscellaneous	25,216	52,492	27,276
	£58,073,830	£58,154,565	£2,080,735

This saving of £2,081,000, following upon savings of £3,290,000 in 1929 and 1928, has been effected without reduction of the standard of maintenance and has been accompanied by improvements in the services afforded to the public.

A great part of the aggregate saving since 1927 represents the fruition of improvements which have been in hand for several years and fully justifies the heavy expenditure on renewal and modernization which has been incurred. In these re-arrangements and economies your Directors have had the fullest support of all grades of the staff and their co-operation has been a material factor.

DISPOSAL OF TOTAL RECEIPTS FROM ALL BUSINESSES.

The approximate allocation of the Company's receipts from all businesses for 1930 was:—

	Amount.	Amount per £.
	£	£
Wages	42,800,000	11 2
Coal	5,100,000	1 4
Other Material	10,100,000	2 8
Rates and Sundry Items, less Miscellaneous Receipts	5,000,000	1 4
Total	63,000,000	16 6
Less:—Appropriations from Reserve, etc., and Carry Forward brought in	1,400,000	4
	61,600,000	16 2
Interest and Dividends on Capital	14,800,000	3 10
	76,400,000	20 0

STATISTICAL DATA.

The total mileage of the Company's lines and sidings at 31st December, 1930, was 19,410, an increase of 51 miles compared with a year ago. During 1930, 655 miles of running line were completely renewed and on this and other track maintenance 93,094 tons of new rails and 1,539,058 new sleepers were used.

The numbers of rolling stock and those under and awaiting repair at 31st December of each year since amalgamation have been—

	LOCOMOTIVES.		COACHING VEHICLES.		MERCHANDISE AND MINERAL VEHICLES.	
	Number.	Under or awaiting repair.	Number.	Under or awaiting repair.	Number.	Under or awaiting repair.
1923	10,292	1,858	27,261	3,062	302,558	14,006
1924	10,246	1,856	27,101	2,676	308,122	13,159
1925	10,205	1,375	26,991	2,554	308,287	11,847
1926	10,159	1,345	27,877	2,769	307,549	12,352
1927	10,128	877	27,957	2,398	305,453	11,864
1928	9,871	605	28,045	2,204	297,068	12,670
1929	9,800	554	27,148	1,970	297,903	11,109
1930	9,319	377	26,631	1,831	292,537	10,345

The stock at 31st December, 1930 includes 50 Locomotives, 40 Carriages, and 1,428 Merchandise and Mineral Vehicles transferred from the ownership of the Somerset & Dorset Joint Committee and Cheshire Lines Committee. The stock also includes 430 Locomotives stored in serviceable condition.

TRAIN WORKING.

The mileage run by the Company's locomotives was—

STEAM TRACTION.		1930.	1929.	Increase.	Decrease.
<i>Passenger—</i>					
Trains	...	87,372,348	87,130,923	241,425	—
Shunting	...	7,742,795	7,740,827	—	38,032
Assisting, Light, etc.	...	7,630,247	8,028,847	—	398,600
Total	...	102,745,390	102,940,597	—	195,207
<i>Goods—</i>					
Trains	...	58,830,428	60,952,174	—	2,121,736
Shunting	...	41,212,635	43,353,814	—	2,171,179
Assisting, Light, etc.	...	17,548,166	18,933,467	—	1,385,301
Total	...	117,591,239	123,269,455	—	5,678,216
ELECTRIC TRACTION	...	6,901,196	6,802,844	98,352	—
TOTAL ENGINE MILES	...	227,237,825	233,012,896	—	5,775,071 = 2.5%
TOTAL ENGINE HOURS	...	25,985,883	27,348,611	—	1,362,728 = 5.0%

From 1st January, 1930 the Engine Power for the Somerset Joint Committee has been provided by the Company, and the above 1930 figures include 879,569 Passenger and 861,103 Goods Miles run, and 194,065 Engine Hours worked on behalf of that Committee.

SALARIES AND WAGES.

As a result of the economies, re-arrangements, and improved efficiency, the total payments for salaries and wages, including lodging, etc., allowances show a reduction for the year (52 weeks) of £1,038,000. There has been no appreciable variation in the rates of remuneration, other than the 2½ per cent. deduction not reflected in this comparison. These payments do not relate to revenue expenditure only but also embrace capital and renewal fund expenditure and manufacture of materials for stock.

The number of employees at 1st January, 1930 was 247,263, and at 31st December, 1930 was 233,575.

BALANCE SHEET.

LIABILITIES.		Year 1930.	Year 1929.	ASSETS.		Year 1930.	Year 1929.
Unpaid Interest and Dividends	...	£ 68,411	£ 68,755	Capital Account, Balance at Debit thereof	...	£ 22,504,806	£ 20,232,016
Interest and Dividends payable or accruing and provided for	...	1,671,848	1,714,164	Cash at Bankers and in hand	...	4,986,023	4,986,023
Amount due to Railway Companies and Committees	...	1,096,879	941,769	Investments in Government Securities	...	16,676,826	17,365,117
Savings Bank	...	7,449,342	7,228,773	Investments in Stocks and Shares held by the Company, and Advances to other Companies, not charged as Capital Expenditure—	...	—	—
Superannuation and Provident Funds	...	23,856,355	23,154,346	(a) Transport Undertakings	...	1,527,541	1,649,815
Reserve for Superannuation and Pensions	...	2,754,082	2,727,430	(b) Other Undertakings	...	2,641,776	2,709,883
Accounts payable	...	3,962,707	4,158,923	Stock of Stores and Materials	...	4,169,317	4,259,704
Liabilities accrued	...	1,592,552	1,556,960	Outstanding Traffic Accounts	...	9,161,386	8,620,172
Miscellaneous Accounts	...	1,550,845	1,365,273	Amount due by Railway Companies and Committees	...	5,804,837	6,682,607
Compensation for Accidents Account	...	150,000	150,000	Amount due by Railway Clearing Houses	...	252,166	166,499
Forged Transfers Fund	...	30,000	29,899	Accounts Receivable	...	487,778	317,310
Fire Insurance Fund	...	1,011,562	1,011,562	Advances to Staff for Housing	...	1,202,565	938,461
Renewal Funds—	...	—	—	Miscellaneous Accounts	...	1,308,865	1,211,580
Railway—	...	—	—		...	3,552,506	2,574,425
Way and Works	...	£ 2,551,828	£ 2,880,606	Suspense Accounts—	...	—	—
Rolling Stock	...	6,472,921	7,206,145	Road Motor Purchases	...	£ 501,943	£ 661,740
Other Funds	...	1,987,931	1,919,077	Account	...	—	—
Steamboats	...	11,012,680	12,065,828	Deposit under Road Traffic Act, 1930	...	15,000	—
Other Businesses	...	2,482,618	2,722,879		...	—	—
Works and Equipment Maintenance Fund	...	1,611,450	1,547,741		...	516,943	661,740
General Reserve Fund	...	£ 2,743,530	£ 3,515,821		...	—	—
Other Funds	...	£ 2,570,831	£ 2,849,937		...	—	—
Balance available for Dividends	...	10,378,432	12,970,148		...	—	—
Less—Interim Dividends paid	...	5,189,216	6,141,240		...	—	—
	...	£ 5,189,216	£ 6,828,908		...	—	—
	...	£ 70,713,908	£ 73,578,468		...	—	—

COPY OF AUDITORS' CERTIFICATE AS APPENDED TO THE FULL ACCOUNTS AND RETURNS.

We hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are *bona fide* due thereon, after charging the Revenue of the year with all expenses which ought in our judgment to be paid thereout.

F. D. MORRIS,
N. E. WATERHOUSE, } Auditors.

EUSTON STATION, LONDON,
11th February, 1931.

M'Corquodale & Co., Ltd., London.

J. C. STAMP,
Chairman.